

Check List for Account Opening Form

Attachments :

- a) CNIC **attested** photocopy of A/c Holder
- b) CNIC **attested** photocopy of Joint Holder (only in case of joint A/C)
- c) CNIC **attested** photocopy of Nominee (In case of joint account not required)
- d) CNIC photocopy of Witness 1
- e) CNIC photocopy of Witness 2
- f) Zakat Declaration on Stamp Paper Rs.50. (Specimen page **24** is attached)
- g) **Source of income (job certificate/business evidence, etc.)**

Instruction :

- a) **Bank Verification required at Section “F” Page # 14 by the Bank Manager**
- b) Sign at every tick “ ✓ ” mark on the all form as per CNIC.
- c) Fill out page # **1 , 2 , 11, 12 , 19, 23.**
- d) Please mention your OWN mobile No at Page #1 and Page # 11 (the ownership Cell No. will be verified by NCCPL. The Account will not be open in case of mismatch of ownership to the account holder) , email, date of birth, mother’s maiden name at Section “C” page # **12**
- e) Enter witnesses at Page No. **4, 14, 17, 18 & 19**



Yasir Mahmood Securities (Pvt) Ltd.

Invest for growth

www.invest.pk

Room No.205, 2nd Floor, LSE Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Phone: +92-42-36314141, +92-42-36314176-81 Fax: +92-42-36314188

SPECIMEN SIGNATURE CARD

DATE _____

ACCOUNT NO.

TITLE OF ACCOUNT
(In Block Letters)

NAME

SIGNATURE

NAME

SIGNATURE

NAME (FOR JOINT A/C HOLDER)

SIGNATURE

NAME (FOR JOINT A/C HOLDER)

SIGNATURE

SPECIAL INSTRUCTION

TREC Holder Pakistan Stock Exchange

Room No.205, 2nd Floor, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

Phone: +92-42-36314141, +92-42-36314176-81 Fax: +92-42-36314188 Email : info@invest.pk

Broker Registration No. **BRL-10**

ACCOUNT OPENING FORM

NOTE 1: EACH AND EVERY COLUMN MUST BE FILLED IN
NOTE 2: EACH PAGE OF THIS FORM WILL BE DULY SIGNED BY THE ACCOUNT HOLDER(S) AND THE BROKER

NATURE OF ACCOUNT:					
				CLIENT ID / ACCOUNT NO.	
SINGLE:		JOINT:			
				CDC ACCOUNT NO.	
COMPANY:		FIRM:			

ACCOUNT HOLDER	JOINT ACCOUNT HOLDER
ACCOUNT TITLE/NAME: _____	ACCOUNT TITLE/NAME: _____
ADDRESS: _____	ADDRESS: _____
TEL: _____	TEL: _____
E-MAIL: _____	E-MAIL: _____
FAX NO: _____	FAX NO: _____
PERMANENT/REGISTERED ADDRESS: _____	PERMANENT ADDRESS: _____
<p>For individuals only:</p> <p>DATE OF BIRTH: _____</p> <p>NATIONALITY: _____</p> <p>STATUS: _____ RESIDENT _____ NON-RESIDENT</p> <p>GENDER: _____ MALE _____ FEMALE</p> <p>FATHER'S/HUSBAND'S NAME: _____</p> <p>NATIONAL IDENTITY CARD NO. (IN CASE OF NON RESIDENT PASSPORT NO.) _____</p> <p>OCCUPATION: _____</p> <p>For Companies or Firms only:</p> <p>Company Registration No. _____</p> <p>STATUS: _____ RESIDENT _____ NON-RESIDENT</p>	

Signature of Account Holder

Signature of Broker

Declaration of Solvency

The Account Holder hereby declares that:

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that we have not compounded with our creditors;
- b) It is not un-discharged insolvent; and
- c) It has not been declared defaulter in repayment of loan of a bank/financial institutions.

Name of Authorized Persons to operate the account

The account shall be operated by the following:

Names	Specimen Signature	Singly/Jointly
(a) _____	_____ ✓	_____
(b) _____	_____	_____
(c) _____	_____	_____

The authority of the person(s) authorized to operate the account will be clearly spelled out in the letter of authorization from the Account Holder.

MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain **50 %** margin against his/her/their outstanding trades/exposure for the purpose of trading in his/her/their account. The broker shall notify the Account Holder(s) about any change in the above margin requirements for the already executed trades at least 3 days prior to the implementation of the revised margin requirements.

CLIENT BANK DETAILS:**ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL)**

ACCOUNT TITLE:

Bank Account No: (24 digit IBAN #)

[illegible]

NAME OF THE BANK:

BRANCH ADDRESS:

NAME OF THE BROKER(S)	MEMBER EXCHANGE	CLIENT ID/ ACCOUNT

NOMINATION:

(In the event of death of the Account Holder, the nominee shall be entitled to receive securities / cash available in the account of the account holder after set-off against losses/liabilities in the account.)

Name of Nominee: _____ Surname: _____

NIC Number: _____

Date of Birth: _____ (DD/MM/YYYY)

Postal Address:

Tel: _____ E-mail: _____

Signature of Account Holder

Signature of Broker

The terms and conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
- a. In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.
2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.
- a. The credit amount of the Account Holder(s) shall be kept by the broker in a separate bank account titled "Account Holder / Client Account" and shall not be used by the broker for his own business.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below. Or

The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

4. The Broker shall provide the confirmation of the executed transactions to the _____ (Name of Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
7. (a) The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).

(b) In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in the General Regulations of the Exchange.
8. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs. 25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.

Signature of Account Holder

Signature of Broker

9. The members shall make all the payments of Rs. 25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.
11. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr./Ms./ _____ I. D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).
12. **For Joint Account Holder(s) only:**
We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the broker in respect of the joint titled account.
Or
Our titled account shall be operated only by _____ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.
13. The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
14. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
15. The Broker shall not disclose the information of the transactions of the Account Holders to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
16. In case a Broker converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
17. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/E-mail) or by hand subject to receipt/acknowledgment. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the e-mail. Confirmation of orders to clients made through fax or e-mail will have a time record.
18. All orders received telephonically and placed on KATS shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the orders could possibly be sorted on UIN basis and made user friendly.
19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
20. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
21. I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the broker I/we may incur losses for which I/we, the Account Holder(s) shall not hold the Broker responsible.
22. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

Signature of Broker

Signature of Account Holder

Signature of Joint Account Holder

WITNESSES: 1. _____ (I. D. Card No. _____)
2. _____ (I. D. Card No. _____)
Opened by: _____ Checked by: _____
Date: _____

Enclosures (for individuals):

1. Attested copies of National Identity Card of the applicant.
2. Attested copies of National Identity Card of the Joint Holders and or Nominee(s) (if applicable)
3. Attested copies of passports of the applicant, Joint Holders and or Nominee(s) (in case of non-residents)
4. Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade in my/our accounts (if other than the account holder).
5. A list of Transaction fee, Commission to be charged by the Broker and other CDC charges to be levied.

Enclosures (for corporate entities):

1. Certified true copy of Board Resolution (specimen provided as per Annexure 'A').
2. Certified true copies of Memorandum & Articles of Association.
3. List of authorized signatories.
4. List of nominated persons allowed to place orders.

Annexure -'A'**Board Resolution**

"RESOLVED that an application be made on behalf of _____ (name of entity) to _____ ("broker") for opening an Account and for the afore-said purpose the Account Opening Form including Terms and Conditions as set out herein be executed on behalf of _____ (name of entity).

FURTHER RESOLVED that Mr./Ms. _____ and Mr./Ms. _____ be and are hereby authorized and empowered, either singly/jointly for and on behalf of _____ (name of entity) to sign and execute and deliver this Account Opening Form and Terms & Conditions and other documents in connection therewith, and to do any other act, deed or thing for and on behalf of _____ (name of entity) in respect of company's application for opening an Account.

FURTHER RESOLVED that Mr./Ms. _____ and Mr./Ms. _____ be and are hereby authorized and empowered, either singly/jointly to represent to the broker on all matters pertaining to the maintenance and operation of the Account, to deal, liase and correspond with broker and give instructions to fulfill all the responsibilities and obligations to broker under the Law, Rules and Regulations and the Terms and Conditions in relation to the Account from time to time, and to deal with other incidental and ancillary acts, things and deeds".

Signatures of the Directors

1. _____
 3. _____
 5. _____

2. _____
 4. _____

Date of Resolution: _____

_____ X _____ X _____ X _____

Date: _____

Yasir Mahmood Securities (Pvt.) Ltd.
TREC Holder Pakistan Stock Exchange,
Room No.205, 2nd Floor, LSE Plaza,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
.

SUBJECT:- EMAIL ADDRESS

Kindly update my email address and also send confirmations of account at my following email address:-

A/c No: _____

Name: _____

Email: _____

Thanking You,

Signature : _____ ✓

Name: _____

Mode of Confirmation

This pertains to Clause (3) of Standardized Account Opening Form (SAOF), under which Yasir Mahmood Securities (Pvt) Ltd. shall provide a written Confirmation of the executed transactions as required under Rules 4(4) of the Securities and Exchange Rules 1971. The clause (17) of SAOF pertaining to mode of confirmation is reproduced here for ready reference.

“Acceptable mode of communication between the Account Holder(s) and Yasir Mahmood Securities (Pvt) Ltd. shall be through letter (courier/registered post/fax or E-mail) or by hand subject to receipt/acknowledgement. The onus of proving that the recipient has received the E-mail shall be on the sender, sending the E-mail.”

I hereby unconditionally and irrevocably direct Yasir Mahmood Securities (Pvt) Ltd. to send Confirmation on my following E-mail :-

address._____.

Yasir Mahmood Securities (Pvt) Ltd. will only be responsible for sending the confirmation at the above mentioned E-mail Address. It will be the responsibility of Account Holder(s) to check confirmation received and keep his E-mail Account operational.

However this does not preclude Yasir Mahmood Securities (Pvt) Ltd. from sending Confirmations, notices or any other communication through other means of communications i.e. Fax, courier/Registered mail. I hereby authorize Yasir Mahmood Securities (Pvt) Ltd. to deduct/debit my Account against the cost (deemed appropriate) for any correspondence.

Signature_____✓

A/c No._____

Name :_____

DESIGNATED EMPLOYEES.

For General/ Trading Information

1. Mr. Rao Sajid Ali
2. Muhammad Usman

For Payments/ Receipts

1. Mr. Abdul Rauf

For Shares / Settlement / CDC

1. Mr. Ahmad Yar Khan

✓

Signature of A/c Holder

TREC HOLDER PAKISTAN STOCK EXCHANGE

Room No.205, 2nd Floor, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Phone: +92-42-36314141, +92-42-36314176-81 Fax: +92-42-36314188 Email : info@invest.pk

Schedule of Charges

Room No.205, 2nd Floor, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

Phone: +92-42-36314141, +92-42-36314176-81 Fax: +92-42-36314188 Email : info@invest.pk

effective from 14-Oct-2019

Commission Slab per transaction (Regular & DFC Markets)

<u>VALUE</u>	<u>DELIVERY</u>	<u>TRADING</u> (On one side)
RUPEES		
00 – 1.99	0.03	0.03
2.00 - 3.99	0.05	0.05
4.00 – 9.99	0.10	0.10
10.00 – 49.99	0.25	0.15
50.00 – 99.99	0.35	0.15
100.00 – 199.99	0.75	0.30
200.00 – 499.99	0.75	0.15%
500.00-above	0.15%	0.15%

Maintain account portfolio

Rupees

Minimum Cash balance in account

10000

Detail of Charges

Rate

Basis

Collection Mode

CDC Initial Deposit Charges	0.30	Per share	On Approval
Courier Charges Actual or Minimum	50.00	Rupees	Per Consignment
Transaction Charges (on share movement to or from CDC sub account)	0.003	Per share	Month End (Calculated on daily basis)
Custody Fee (Annually)	0.015%	Market Value	Month End (Calculated on daily basis)
Maintenance Charges (Annually)	1000	Rupees	Annually
Online Payment/Draft Charges	250	Rupees	Per Transaction
Issuance of Certificate	250	Rupees	Per Certificate
NCCPL CGT Computation fee	(as applicable by NCCPL Schedule)		

Note: All Government excise duties/taxes, stamp duties, capital gain tax, etc. are for customers account and will be charged in addition to the brokerage firm tariff.

All incidental expenses incurred will be recovered in addition to the above stated charges. The charges for services not mentioned in this will be advised upon request. Brokerage firm may vary charges depending on the business volume as per pre-arrangement.

This Schedule of charges is also posted on website www.invest.pk.



GOVERNMENT TAXES AND DUTIES

Federal Excise Duty (FED)

FED is levied @ 16% on gross commission charged from clients in respect of purchase or sale of shares in Stock Exchange. This levy falls under the Punjab Sales Tax on Services Act 2012.

Capital Value Tax (CVT)

Under section 233A of income tax ordinance 2001, the Capital Value Tax (CVT) is applicable on trade/transaction @ 0.01% of Purchase Value.

Capital Gain Tax (CGT)

Under section 37A of income tax ordinance 2001- Capital Gain Tax on disposal of securities. CGT is determined on the following slab structure:

MARKET	CONDITIONS	YEAR 2019-20 CGT RATES	
		INVESTORS APPEARING IN ATL	INVESTORS NOT APPEARING IN ATL
PSX	Where the security was acquired before 1 st July, 2013	0.00%	0.00%
	Securities Acquired before July 1, 2016. Where holding period of a security is twenty-four months or more but the security was acquired on or after 1st July, 2013	7.50%	15.00%
	Securities Acquired on or after July 1, 2016	15.00%	30.00%
	Cash settled derivatives traded on Stock Exchange	5.00%	10.00%

All Government duties/taxes, i.e. FED, CGT, CVT, etc. may amended by the Government time to time, will be charge to customer as applicable.

Signature of A/C Holder



TREC HOLDER PAKISTAN STOCK EXCHANGE

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(For official use of the Participant only)	
Application Form No:	
CDS Participant ID:	
Sub-Account No:	
Trading Account No: (if applicable)	

SUB-ACCOUNT OPENING FORM FOR A COMPANY OR OTHER BODY CORPORATE
(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

(Please use BLOCK LETTERS to fill the form)

We hereby apply for opening of our Sub-Account under the Account Family of [insert name of the Participant] (hereinafter referred to as "Participant") maintained in the Central Depository System ("CDS") of the Central Depository Company of Pakistan Limited ("CDC"). Our particulars are given as under:

A. REGISTRATION (AND OTHER) DETAILS OF APPLICANT												
1. Full name of Applicant (As per constitutive documents)												
2. Registration Number / Unique Identification Number ("UIN")												
3. Contact Details of Applicant:												
(a) Mailing Address:												
(b) Contact No:												
<div style="display: flex; justify-content: space-between;"> <div> <ul style="list-style-type: none"> Land Line Number: Local Mobile Number of Contact Person(Optional) </div> <div>(c) Fax:</div> <div>(d) E-mail (*):</div> </div>												
(e) Registered Office/Head Office Address:												
4. Details of Contact Person of the Applicant: (Should only be an official or an Attorney of the Applicant)												
(a) Name Mr./Mrs./Ms.:												
(b) Association of the Attorney with the Applicant:												
(c) Address:												
(d) CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> No: [only where Contact Person is an Attorney] [Please tick (✓) appropriate box]												
(e) Expiry date of CNIC / SNIC / NICOP :												
(f) Passport details: (For a foreigner)												
<div style="display: flex; justify-content: space-between;"> <div>Passport Number:</div> <div>Place of Issue:</div> </div>												
<div style="display: flex; justify-content: space-between;"> <div>Date of Issue:</div> <div>Date of Expiry:</div> </div>												
(g) Contact No:												
<div style="display: flex; justify-content: space-between;"> <div> <ul style="list-style-type: none"> Land Line Number: Local Mobile Number of Contact Person(Optional) </div> <div>(h) Fax:</div> <div>(i) E-mail address (*):</div> </div>												
5. Shareholder Category [Please tick (✓) the appropriate box]												
<div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Investment Company <input type="checkbox"/> Insurance Company <input type="checkbox"/> Charitable Trust <input type="checkbox"/> Leasing Company <input type="checkbox"/> Bank/Financial Institution <input type="checkbox"/> Joint Stock Company </div> <div> <input type="checkbox"/> Modaraba <input type="checkbox"/> Modaraba Management Company <input type="checkbox"/> Cooperative Society <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Other (Please specify) </div> </div>												
B. OTHER ACCOUNT LEVEL INFORMATION OF APPLICANT												
1. Banks Details:												
(a) Bank Name:												
(b) IBAN No:												
2. National Tax No. (unless exempted)												
3. Country:												
4. Residential Status [Please tick (✓) the appropriate box]												
<div style="display: flex; justify-content: space-between;"> <div> <div>Resident</div> <div>Non-Resident</div> <div>Repatriable</div> <div>Non-Repatriable</div> </div> <div> <div>Pakistani</div> <div>Foreign Company / Corporate body</div> </div> </div>												

*Email address of the Company / Body Corporate (Applicant) shall be provided for eAlert/eStatement from CDC as a mandatory requirement. These information will also be used where any other service is subscribed under the CDC access.

Signature of Account Holder

Signature of Broker

C. CDC IVR/ WEB SERVICES ("CDC access")													
CDC provides <u>FREE OF COST</u> services under CDC access whereby sub-account holders can have real time access to their account related information.													
1. Do you wish to subscribe to free of cost IVR/Web Service? [Please tick (✓) the appropriate box]										<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
2. If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:													
(a) Date of Birth	D	D	/	M	M	/	Y	Y	Y	Y			
(b) Mother's Maiden Name:						(c) Email Address (the email address of Contact Person as provided in Part A of this Form will be used)							
D. SUB-ACCOUNT OPERATING INSTRUCTIONS													
1. Signatory(ies) to give instruction to the Participant pertaining to the operations of the Sub-Account. <i>(Please specify sub- account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)</i>	Names of Signatory(ies)						Specimen Signatures						
	(a)												
	(b)												
	(c)												
	(d)												
2. Sub-Account Operating Instructions: [Please (✓) appropriate box]													
<input type="checkbox"/> Singly										<input type="checkbox"/> Attorney			
<input type="checkbox"/> Jointly [any] _____													
E. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE ACT													
We the undersigned, hereby give our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by us and entered in our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:													
a. For the settlement of any underlying market transactions (trades) including off market transactions made by us from time to time; b. For pledge securities transactions with the Clearing House relating to any of our underlying market transactions (trades) to be settled through the Clearing House from time to time; c. For the recovery of payment against any underlying market purchase transactions made by us from time to time; d. Movement by us from time to time of our Book-entry Securities from our Sub-Account under the Main Account under the control of the Participant to our Sub-Account under another Main Account under the control of the Participant or to our Sub-Account under any Main Account which is under the control of another Participant or to our Investor Account; e. For the recovery of any charges or losses against any or all of the above transactions carried out by us or services availed; and/or f. Delivery Transaction made by us for any other purposes as prescribed by the Commission from time to time.													
Specific authority on each occasion shall be given by us to the Participant for handling of Book-entry Securities beneficially owned by us for all other purposes as permitted under the applicable laws and regulations.													
<hr style="border-top: 1px dashed black;"/> <p>Note: Please note that above shall serve as a one-time fixed authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.</p>													

Signature of Account Holder



Signature of Broker

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions, attached herewith as Annexure A, before signing and executing this form

DECLARATION & UNDERTAKING

We, the undersigned, hereby declare / undertake that:

- a) We are not in receivership, court-appointed managership or under winding-up or under any analogous form of administration;
- b) We are not applied to be adjudicated as an insolvent and that we have not suspended payment and that we have not compounded with our creditors;
- c) We are not an undischarged insolvent;
- d) None of our chief executive, directors or other officers have, at any time within 5 years before making this application, been convicted of an offence involving moral turpitude or a non-cognisable offence against any law in connection with our business, professional or commercial activities;
- e) We confirm and acknowledge that we have received the Terms and Conditions, duly stamped, dated, and signed by the Compliance Officer of Participant, as an annexure to this Form at the time of signing of this Form and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and we hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other terms and conditions provided to us and placed on the website of the Participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account;
- f) We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Sub-Account which shall be binding on the Sub-Account Holder as well as the Participant;
- g) We, being the Applicant, hereby further confirm that all the information contained in this form is true and correct to the best of our knowledge as on the date of making this application;
- h) We further agree that any false/misleading information by us or suspension of any material fact will render our Sub-Account liable for termination and further action under the law;
- i) We specifically declare and undertake that all the documents filed/submitted by us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives (or, where applicable, officers of the foreign company concerned) and are in accordance with the applicable law; and
- j) We hereby now apply for opening, maintaining and operating of Sub-Account with the Participant.

I, the undersigned as Participant, hereby declare/undertake/confirm that:

- k) I have provided in full the Terms and Conditions attached as an Annexure to this Form to the Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions. I further confirm that Sub-Account of Sub-Account Holder shall be activated/opened only upon affirmation of the Terms and Conditions by the Sub-Account Holder; and
- l) I have no doubt or concern that the Terms and Conditions shared with Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Term and Condition also form part of this Form.

DISCLAIMER FOR CDC ACCESS

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Authorized Signatories of the Applicant:		Date & Place:	
We hereby agree to admit the Applicant as the Sub-Account Holder in terms of the above Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.			
Name of Participant:		Date:	
Participant's Seal & Signature:			
Witnesses:			
1. Name:			
Signature:	CNIC No.	<div style="display: flex; justify-content: space-between;"> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> </div>	-
2. Name:			
Signature:	CNIC No.	<div style="display: flex; justify-content: space-between;"> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> <div style="width: 40px;"></div> </div>	-

✓

Signature of Account Holder

Signature of Broker

Enclosures*:

- 1) Certified copy of Board Resolution/Power of Attorney.
- 2) Copies of valid Computerized National Identity Cards/NICOP/Passports of the Authorized Signatories.
- 3) Certified copies of Constitutive Documents of the Applicant (Memorandum & Articles of Association, Act/Charter/Statute/Bylaws/Rules & Regulations, Certificate of Incorporation, Certificate of commencement of business, Prospectus for Modaraba, relevant licences and registration issued by regulatory bodies etc.).
- 4) Certified copy of NTN Certificate (If exempted, please provide supporting documents/Letter of Undertaking, where entities opt not to obtain NTN)
- 5) Certified copy of list of Directors/Trustees (if applicable).

* Note: Non-resident or foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant.

H. FOR THE USE OF PARTICIPANT ONLY					
Particulars of Sub-Account Opening Form verified by :					
				Stamp:	
Application:	<input type="checkbox"/>	Approved	<input type="checkbox"/>	Rejected	
			Signature: (Authorized signatory)		Date:
Sub-Account no. issued:					
Account opened by:					
Saved by:			Posted by:		
Signature:		Date:		Signature:	
				Date:	
Remarks: (if any)					

ACKNOWLEDGEMENT RECEIPT	
Application No:	Date of receipt:
I/We hereby confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:	
[Insert Name of Applicant(s)]	Participant's Seal & Signature:
1.	
2.	
3.	
4.	

Signature of Account Holder

Signature of Broker

IMPORTANT

Please read and understand the Terms and Conditions before signing and executing this form

TERMS AND CONDITIONS

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. Provisions of the Central Depositories Act, 1997 ("**the Act**") and the Central Depository Company of Pakistan Limited Regulations ("**the Regulations**") as amended from time to time and the CDC's Operating Manual/Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
2. In case of unbind sheets, each page of this form should be duly signed by the authorized signatories of the Applicant and the Participant or any authorized person of the Participant.
3. The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
4. The Participant shall provide a list of his authorized agents/traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
5. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder from time to time in writing to the Participant shall reflect in the Sub-Account of such Sub-Account Holder.
6. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
7. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Sections 12 and 24 of the Act. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
8. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
9. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
10. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 7 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
11. Participant shall have the right, subject to 20 Business Days prior written notice to the Sub-Account Holder to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
12. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
13. These Terms and Conditions shall be binding on the Participant's nominee, legal representative, successors in interest and/or permitted assigns.
14. In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms/authorizations prescribed by the Participant or otherwise, the Terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the Participant under the legal framework of CDC.
15. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
16. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
17. The Participant should ensure due protection to the Sub-Account Holder regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
18. Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
19. These Terms and Conditions shall be deemed to have been amended, altered and/or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and/or articles, rules, regulations of the Securities Exchanges and/or the Act, CDC Regulations, CDC's Operating Manual/Operating Procedures and/or any circular, directive or direction issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
20. The Participant shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

Signature of Account Holder

Signature of Broker

Subject: Authority Letter for Transfer of Physical Shares in favour of Central Depository Company of Pakistan Limited CDC

Dear Sir

Reference above subject, I/We hereby authorize you to send my shares certificates lying in my/our account for transfer in favour of Central Depository Company of Pakistan Limited (CDC) for following reasons:

1. Transfer of shares.
2. 3rd party shares purchased in my/our account.
3. Shares deposited in my/our account from time to time.

I/We accept full responsibility for the shares sent on my/our behalf to the Registrar / TA, in favour of CDC. I/We shall be responsible if any discrepancy arises from the transfer of above mentioned shares, I/We shall provide all the information as and when required by the CDC. Kindly debit my/our account with the shares stamp duty, transfer charges and CDC initial deposit fees, and other charges to my/our account. I/We realize the responsibility to pay all the charges including the usage of CDS for shares debited by you in my/our account.

Signature of A/C Holder (s)



AUTHORIZATION UNDER SECTION 12 & 24 OF THE CENTRAL DEPOSITORY ACT 1997

I, the undersigned;

Do hereby irrevocably and unconditionally authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** TREC Holder Pakistan Stock Exchange Code #294 to "open my Sub-Account to handle my electronic securities for book entry system and

1. To deliver/transfer/dispose-off the securities lying in my Sub-Account at any time, without any notice to me and to apply the net proceeds thereof towards the adjustment of any outstanding that may be due from me directly or indirectly to **YASIR MAHMOOD SECURITIES (PVT.) LTD.** TREC Holder Pakistan Stock Exchange Code #294 including against my losses. I shall remain liable thereafter, for any shortfall.
2. To receive securities and credit in my sub-account against my outstanding clearing purchase subject to receipt of payment from me.
3. I/We further hereby unconditionally and irrevocably authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** to move my/our Book Entry Security to his main account and to pledge my/our book entry securities in favour of any eligible pledgee(s) including Pakistan Stock Exchange Limited or Bank, or any other Financial Institution.
4. To pledge and/or loan my/our securities lying with my/our Sub-Account as and when required by **YASIR MAHMOOD SECURITIES (PVT.) LTD.**
5. In case of erroneous or un-authorized transfer of book entry securities to my/our CDC sub account I/we irrevocably authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** to reverse such transactions.
6. I/We further undertake not to move or issue any instructions to the CDC for the movement of any shares/securities in my/our Sub-Account without the prior consent of **YASIR MAHMOOD SECURITIES (PVT.) LTD.** All acts done by **YASIR MAHMOOD SECURITIES (PVT.) LTD.** on my behalf as CDC participants under this authority shall be deemed to have been done by myself and I hereby agree to confirm ratify and accept the same as done by myself. **YASIR MAHMOOD SECURITIES (PVT.) LTD.** shall be absolved from all the liabilities under any Act, ordinance any Rules & Regulations or law particularly under sections 12, 24 & 28 of the Central Depository Act 1997. I Certify that I have read and comprehend the above conditions and also that the above information provided is correct to the best of my knowledge.

WITNESSES:

1. _____

NAME _____

CNIC: _____

Signature of Account Holder(s) ✓

2. _____

NAME _____

CNIC: _____

UNDERTAKING BY THE ACCOUNT HOLDER(S) :

I/We hereby request the Broker Yasir Mahmood Securities (Pvt) Ltd. (YMSL) TREC Holder Pakistan Stock Exchange to act as my/our agent. I/We also authorize the Member to

- a. Maintain my/our account in its books for all transactions of sale and purchase of shares.
- b. Debit my/our account for the value of shares purchased by me/us through the Yasir Mahmood Securities (Pvt) Ltd.
- c. Credit my/our account for the sale proceeds of shares sold by me/us through the Yasir Mahmood Securities (Pvt) Ltd.
- d. Debit my/our account for all commissions, brokerage and other charges that are normally applicable, including those otherwise fixed by the Pakistan Stock Exchange Limited.

I/We hereby accept Yasir Mahmood Securities (Pvt) Ltd. terms and conditions for the sale and purchase of shares and securities and for maintaining my/our accounts, whose terms and condition have been read and understood by me/us and signed by me/us in acceptance thereof. I/We undertake to abide by all these terms and conditions and to fulfill and discharge my/our contractual and legal obligations reflected or envisaged therein whether expressed or implied. A copy of the terms and conditions duly signed by me/us is annexed to this application and shall constitute a binding contract upon acceptance by the Broker Yasir Mahmood Securities (Pvt) Ltd. TREC Holder Pakistan Stock Exchange.

WITNESSES:

1. _____

NAME _____

CNIC: _____

Signature of Account Holder(s)

2. _____

NAME _____

CNIC: _____



Room No.205, 2nd Floor, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Phone: +92-42-36314141, +92-42-36314176-81 Fax: +92-42-36314188 Email : info@invest.pk

UNDERTAKING

I, _____ s/o, d/o, w/o, _____, adult
resident of, _____,
hereby undertake as under:

1. That I shall abide by all the Rules and Regulations of Pakistan Stock Exchange Limited in force for the arbitration as well as direction of the arbitrator(s) / Arbitration Committee / Board Committee appointed / constituted for the purpose in the matter of dispute with M/s. **YASIR MAHMOOD SECURITIES (PVT.) LTD.**, TREC Holder, Pakistan Stock Exchange.
2. That I shall abide by the decision / award of the said arbitrator(s) / Arbitration Committee / Board Committee appointed / constituted under the General 'Rules and Regulations of the Pakistan Stock Exchange Limited.

WITNESSES:

1. _____

NAME _____

CNIC: _____

(Thumb Impression)

2. _____

NAME _____

CNIC: _____

Signature of Account Holder(s) ✓

Margin Disclosure Statement

Yasir Mahmood Securities (Pvt.) Ltd. direct is furnishing this document to the **Account Holder(s)** to provide some facts about purchasing securities on margin and to alert the **Account Holder(s)** as to the risks involved with trading of securities in a margin account. Before trading of securities in a margin account, **Account Holder(s)** should carefully review the margin clause in the special terms and conditions for online trading enunciated in the Account Opening form. The **Account Holder(s)** should obtain clarification from **Yasir Mahmood Securities (Pvt.) Ltd.** Direct regarding any questions or concerns he/she/they/it may have with the margin account.

It is important that the Account Holder(s) understand (s) fully the risks involved in trading of securities on margin.

These risks include the following:

Account Holder(s) can lose more funds then invested in the Account.

A decline in the value of securities that are purchased on margin may require **Account Holder(s)** to provide additional funds to the broker avoid forced sale of those securities or other securities or assets(s) held by the **Account Holder(s)** **Yasir Mahmood Securities (Pvt.) Ltd.** can force the sale of securities other assets(s) here by **Account Holders(s)**. If the equity value held by the Account Holder(s) falls below the maintenance margin requirements, **Yasir Mahmood Securities (Pvt.) Ltd.** Direct after the margin call notice period, can sell the securities or other asset(s) in to account to cover the margin deficiency. The **Account Holder(s)** will be responsible for any short fall in the account after such sale. **Account Holder(s)** are not entitled to choose which securities or other asset(s) in the account are liquidated or sold first to meet margin requirements. Because the securities are collateral for margin trading the broker has the right to decide which security(ies) to sell in order to protect the interest and meet margin requirements. **Yasir Mahmood Securities (Pvt.) Ltd.** can amend its "in- house" maintenance margin requirements to any time and is required to provide the **Account Holder(s)** three days advance written notice: These changes in Broker's policy often take place immediately and may result in the issuance of maintenance margin call. The **Account Holder(s)** failure to satisfy the call may cause **Yasir Mahmood Securities (Pvt.) Ltd.** to liquidate or sell securities in his /her/their/ its account. While an extension of time to meet margin requirements may be available to **Account Holder(s)** under certain conditions. **The Account Holder(s)** does/do not have a right to extension.

Agreed and Accepted

For Yasir Mahmood Securities (Pvt) Ltd

Title of Account Holder _____

Signature _____ ✓

Title of Joint Account Holder _____

Signature _____

Date _____

Signature of Authorized Signatory _____

Name _____

Designation _____

Date _____

Account Holder Signature

Joint Holder Signature

Broker Signature

Yasir Mahmood Securities (Pvt) Limited,
Room No.205, 2nd Floor, LSE Plaza,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

Subject: **Receipt Of Password For Checking Accounts**

Dear Sir,

I hereby acknowledge that I have understood the procedure and received a password for checking my accounts/portfolio via website www.invest.pk. I have requested that Confirmations be sent to me only through e-mail on my designated email address:-

_____.

In case, I do not receive an e-mail for any reason, I undertake to check my account through the website on a daily basis.

I understand that it is my contractual obligation to report (in writing) any error within one business day of the receipt of Confirmation. In case I fail to respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).

Client Signature:_____✓

Name : _____

Account No. _____

Date: _____

Yasir Mahmood Securities (Pvt) Limited,
Room No.205, 2nd Floor, LSE Plaza,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

Subject : Latest Information Provided in New CDC Sub-account Opening Form

Sir,

This is to inform you that the information provided by me/us in the CDC Sub-Account Opening Form is the latest information. Kindly treat this information as the relevant information for my Brokerage/Trading account with you.

This is to request you to update my record wherever applicable according to new CDC Sub-Account Opening Form.

Thanking you,

Signature _____ ✓

Client A/c No. _____

Name: _____

Date: _____

**Mutual Agreement
Between
Yasir Mahmood Securities (Pvt) Limited
&**

MR/MRS. _____ Account # _____

(With reference to rule 4.19 & 19.5 of the Rule Book Of Pakistan Stock Exchange Ltd (PSX))

Terms of Agreement

- 1) **Yasir Mahmood Securities (Pvt) Limited** agrees with and assures the client that sale proceeds of his/her/their securities or any other amount of the client, shall be paid to the client on demand (through Account payees cheques only) as soon as it becomes due, under the Rule and Regulations of the SECP/PSX.
- 2) If despite the above, the client fails to demand his payment, Client agrees to forego his/her/their entitlement (if any) that may arise on account of client's funds deposited in bank in the form of profit or any other benefit.
- 3) **Yasir Mahmood Securities (Pvt) Limited** is entitled to deposit cash and /or securities from client's account, only to SECP approved entities i.e. NCCPL/PSX for meeting all margin requirements, including but not limited to, Pre-trade level (Order entry level), Post Trade Margin and Mark-to-Market losses in the manner prescribed by PSX from time to time.

This agreement has been signed by both the parties at (Lahore) on date _____

Particulars of Clients

Client Code	Name	CNIC	CDC Sub-Account

----- ✓
- **Client's Signature**

For Yasir Mahmood Securities (Pvt) Limited

Witnesses

1) _____

Name: Rao Sajid Ali

CNIC: 35201-149705858-3

2) _____

Name: Ahmad Yar Khan

CNIC: 35201-0197277-5

FORMAT OF ZAKAT DECLARATION FORM (CZ-50)
[TO BE MADE ON A STAMP PAPER OF RS. 50/- (DULY NOTARIZED)]

DECLARATION FORM (CZ-50)

Under the provision of Sub Section (3) of section 1 of Zakat and Ushr ord. 1980 (XVIII of 1980) and Rule 20 of Zakat (Collection & refund) rules 1980, Sworn on oath before

I/We _____ Son/Daughter/Wife of _____ Aged _____ years, residing at _____

Do here by solemnly swear by Allah that:

- a) I am/ we are Muslim(s) and follow **FIQH** _____
- b) According to my/our faith and above said fiqh, I am / We are not obliged to pay Zakat on the following types of Assets in the manner as laid down in the Zakat & Ushr Ordinance 1980.

1) GOLD & SILVER

Ornaments or silver which is not in the form of coins.

2) PAPER CURRENCY

3) LIFE INSURANCE POLICIES

4) BANK ACCOUNTS

All types including Saving Bank, Current deposit, Notice Deposit, Fixed Deposit and similar accounts by whatever name described with the banks, Post Offices, National Savings centers and Financial Institutions etc.

5) SECURITIES

All types including Shares, Debentures, N.I.T. Units, ICP Mutual Funds, defense Saving, special Saving Certificates and accounts thereof Prize Bonds, Government Securities etc.

6) FUNDS

Provident fund, Gratuity, Annuity, etc. LOANS given to other and ALL OTHER INVESTMENTS etc.

Place: _____

Date: _____

Deponent(s)

WITNESSES:

We,

WITNESS 1) _____ Son/ Daughter/Wife of _____

Resident of _____

WITNESS 2) _____ Son/Daughter/Wife of _____

Resident of _____

Solemnly declare and affirm that we know the above deponent(s) and identify him/her/them as the same person(s) as described above.

Signature _____

Signature _____

The above declaration has been solemnly on oath before me on this _____, by the above deponent(s) in presence of witnesses and identified the above deponent(s).



INVESTOR PROTECTION GUIDELINES

Lahore Stock Exchange and all other capital market entities, i.e. Central Depository Company (CDC) and National Clearing Company (NCCPL) are engaged in ensuring that our market apparatus provides the best possible security and safety in the trading, transmission and custody of investors securities.

An essential element of adequate investors' protection apparatus is the **duty of due care and appropriate oversight by the investors themselves over their trading and custodial arrangements**. Investors are encouraged to ensure the following in this respect:

- » Check and verify the reputation of the broker and the registration status of his branch office concerned and agents before establishing client relationship with any brokerage house.
- » While Opening trading Account with broker read and understand the contents of the "Standardized Account Opening Form" and provide all contact details (mailing address, e-mail, telephone, and mobile number etc.) on this form. Get a copy of the same duly indicating your trading ID number and UIN. Don't give unnecessary authorization to anyone to trade on your behalf.
- » Have a "CDC Sub-Account" opened through your broker. Read the Sub Account Opening Form carefully and ask your broker to give you a copy, duly mentioning your complete contact details and the Sub Account Number.
- » For absolute custody and protection of your portfolio, consider opening an account with CDC's "Investor Account Service (IAS)".
- » Also enroll for free of cost e-Alerts, e-Statements and SMS alert services of CDC. Ask your broker to activate them, and ensure that you receive an email and/or SMS against any activity in your account and an e-Statement on a monthly basis.
- » Have a valid Unique Identification Number (UIN) issued from NCCPL. UIN for individual resident Pakistanis is the CNIC number.
- » Regularly access NCCPL's website to check "UIN Information System" to monitor all activities carried out against your UIN by the broker.
- » Ask the broker to place your orders through your UIN, as any transmission of orders without that is fraught with problems beside being non-transparent.
- » Though it is more advisable to get IVR and web facility offered by CDC, however if not registered as yet you should regularly obtain physical statement from the broker and also obtain a free of cost CDC Sub-Account statement from any CDC office. Ensure both statements match each other and securities balances given are correct as per your record.
- » Do not place funds with broker on fixed return as it is illegal.
- » Always make payments/deliveries in the official name of the brokerage and always obtain receipts for every payment made.
- » All transactions and capital gains taxes are payable on the prescribed rates of the Govt. of Pakistan and no broker can offer any relaxation in the rates of these taxes. A broker offering discounted rates against these taxes may be involved in deceptive and wrongful practices.
- » Make sure that you immediately update your contact details, in case of any change, on all relevant record items such as the UIN database, your trading Account with broker and your CDC Sub-Account etc.

In case of any discrepancy in the statements or suspicion of wrongful conduct of your broker, immediately contact Lahore Stock Exchange, CDC and/or NCCPL at their following given contacts:



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Ph: +92-42-3636-8000
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Ph: +92-21-111-111-500
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www.cdcpakistan.com



Ph: +92-21-32460811-19
Fax: +92-21-3246 0827
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Investors Awareness Program

An Initiative of Lahore Stock Exchange

ہدایات برائے سرمایہ کار

لاہور اسٹاک ایکس چینج، بشمول سٹاک مارکیٹ سے متعلق دوسرے ادارے یعنی سینٹرل ڈیپازٹری کمپنی آف پاکستان اور نیشنل کلیئرنگ کمپنی آف پاکستان، اس چیز کو یقینی بنانے میں کوشاں ہیں کہ ہماری مارکیٹ کے ادارے شیئرز کی خرید و فروخت، منتقلی اور حوالگی میں ہر ممکن سہولت اور تحفظ فراہم کرنے والے ہوں۔

سرمایہ کاری کے مناسب تحفظ کے لیے لازمی ہے کہ سرمایہ کار خود بھی اپنے سرمائے کی حفاظت کے انتظامات کرے۔ اس سلسلے میں انویسٹرز پر زور دیا جاتا ہے کہ وہ مندرجہ ذیل انتظامات پر مکمل طور پر عمل کریں:

« کسی بھی بروکر کے ساتھ کام شروع کرنے سے پہلے اس پاس کی رائج اور ایجنٹوں کی رجسٹریشن اور مارکیٹ میں اس کی سہ کے متعلق تصدیق کر لیں۔

« اپنے بروکر کے اصرار کریں کہ وہ آپ کے آرڈرز آپ کے UIN کے ساتھ لگائے کیونکہ اس کے بغیر آرڈرز گناہ صرف غیر شفاف ہے بلکہ بہت سے مسائل کا باعث بھی بنتا ہے۔

« بروکر کے پاس کاروباری اکاؤنٹ کھولانے سے پہلے Standardized Account Opening Form کو اچھی طرح پڑھیں اور اس پر اپنے رابطے کی تفصیلات (خط و کتابت کا پتہ، ای میل، فون اور موبائل وغیرہ) مندرجہ کریں اور بروکر سے اس فارم کی فوٹو کاپی حاصل کریں جس پر آپ کا پتہ لگے آگئی اور UIN داخل طور پر درج ہوں۔ شیئر اس فارم پر کسی بھی شخص کو غیر ضروری طور پر اپنے اکاؤنٹ سے حشرید و منہر دخت کی اجازت نہ دیں۔

« اگرچہ CDC کی IVR اور ویب کی سہولت حاصل کرنا بہتر ہے تاہم اگر آپ یہ سہولت استعمال نہیں کر رہے تو پھر بھی اپنے بروکر سے اپنی Account Statement حاصل کریں اور CDC کے کسی بھی دفتر سے اپنی Sub-Account Statement بھی حاصل کریں۔ اس چیز کا اطمینان کریں کہ بروکر اور CDC کی Statement آپس میں مطابقت رکھتی ہیں اور آپ کے اپنے حساب کتاب کے مطابق درست ہیں۔

« اپنے بروکر کے ذریعے CDC Sub-Account کھولائیں۔ اس فارم کو احتیاط سے پڑھیں اور بروکر سے اس کی کاپی حاصل کریں جس پر آپ کے رابطے کی تفصیلات اور CDC Sub-Account نمبر داخل طور پر درج ہوں۔

« کسی بھی بروکر کے پاس کسی طے شدہ آمدن (Fixed Return) کے لیے پیسہ نہ رکھوائیں کیونکہ یہ قطعاً غیر درست قانونی ہے۔

« اپنے سرمایہ کی مکمل نگرانی اور حفاظت کے لیے CDC کی "Investor Account Service" فعال رکھنے کو اہمیت دیں۔

« ہمیشہ لین دین بروکر کے رجسٹرڈ دفتر کے نام پر ہی کریں اور ہر ادائیگی کی رسید ضرور وصول کریں۔

« اپنے بروکر کے ذریعے CDC کی منفرد SMS اور Statement-e سرویس کے حصول کو یقینی بنائیں اور اطمینان کر لیں کہ آپ اپنے اکاؤنٹ میں ہونے والے ہر لین دین پر اس کی SMS اور Email بات آمدگی سے موصول ہو رہی ہیں۔ شیئر-e Statement کی مہارت وصولی کو بھی یقینی بنائیں۔

« تمام ٹریڈرز مثلاً CVT، Capital Gain Tax اور Advance Withholding Tax وغیرہ حکومت پاکستان کی مقرر کردہ شرح پر واجب الادا ہوتے ہیں اور کوئی بھی بروکر ان کی شرح میں نرمی نہیں کر سکتا۔ ایسا کرنے والا بروکر دھوکا دہی اور غلط طور پر فریڈنگ میں ملوث ہو سکتا ہے۔

« نیشنل کلیئرنگ کمپنی آف پاکستان (NCCP) کی طرف سے جاری کیا جانے والا مخصوص شناختی نمبر Unique Identification Number (UIN) حاصل کریں۔ ایک انٹرنیٹ کی پاکستانی کے لیے اس کا شناختی کارڈ نمبر ہی اس کا UIN ہوتا ہے۔

« اس چیز کو یقینی بنائیں کہ تمام متعلقہ ریکارڈز میں آپ کے رابطے کی درست تفصیلات موجود ہوں۔ رابطے میں کسی بھی تبدیلی کی صورت میں بروکر کے پاس آپ کا اکاؤنٹ، UIN اور CDC Sub-Account میں فی الفور اس کا اندراج کرائیں۔

« اپنے UIN اکاؤنٹ میں ہونے والی سرگرمی کا شاپورہ کرنے کے لیے NCCPL

اپنے اکاؤنٹ میں کسی بھی قسم کے فرق یا بروکر کے مشکوک رویہ کے بارے میں فوراً لاہور اسٹاک ایکس چینج، سینٹرل ڈیپازٹری کمپنی آف پاکستان یا نیشنل کلیئرنگ کمپنی آف پاکستان کو درج ذیل رابطوں پر اطلاع کریں۔



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