



Yasir Mahmood Securities (Pvt.) Ltd.

Invest for growth

www.invest.pk



Suite No.103, First Floor, Gulberg Arcade, Main Market, Gulberg-II, Lahore.

Phones: 0092-42-35751212, 35788211-13 Fax : 0092-42-35788220 E-mail: info@invest.pk



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BRL No. 10

DATE grid with Day, Month, Year columns. Values: 2 0

TRADING ACCOUNT NO., CDC SUB ACCOUNT NO., CDC INVESTOR ACCOUNT NO. (To be filled by office only)

NOTE 1: Each and every column must be filled in.
NOTE 2: Each page of the form must be duly signed by the Account Holder & the Broker.

PART-1 NATURE OF ACCOUNT

SINGLE, JOINT, COMPANY, FIRM checkboxes

PART-2 ACCOUNT HOLDER DETAIL

ACCOUNT TITLE/NAME, Mailing Address, Residential Status, Gender, Occupation, Passport No., NIC No., NTN

PART-3 JOINT ACCOUNT HOLDER

ACCOUNT TITLE/NAME, Mailing Address, Residential Status, Gender, Occupation, Passport No., NIC No., NTN

PART-4 FOR COMPANIES OR FIRMS ONLY

COMPANY REGISTRATION NO., RESIDENTIAL STATUS, BOARD RESOLUTION DATED ATTACHED AS ANNEXURE 'A'

Signature of Account Holder(s) with checkmark

Signature of Broker

SPECIAL TERMS AND CONDITIONS

The Terms and Conditions set herein below shall be equally binding on the Broker Yasir Mahmood Securities (Pvt) Ltd. Corporate Member Lahore Stock Exchange (here in referred to as **YMSL**) and the **Account Holder(s)**.

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of section 34 of the Securities and Exchange Ordinance 1969, the Securities and Exchange Commission of Pakistan Act 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules, 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provision of copies of all the above Laws, Rules and Regulations at his office for access to the **Account Holder(s)** during working hours.

1(a). In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provision of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he fails or refuses to abide by or carryout any arbitration award passes against him in his dispute with the Broker.

2. The amount deposited as security margin by the Account Holder(s) with **YMSL** shall only be used for purposes of dealing in securities, such as trading and / or settlement of deliveries of securities on behalf of the **Account Holder(s)**. **YMSL** shall not use such amounts for his own use.

2(a). The credit amount of the Account Holder (s) shall be kept by the broker in a separate bank account titled "Account Holder/Client Account" and shall not be used by the broker for his own business".

3. **YMSL** shall be authorized to act on the verbal instruction of the **Account Holder(s)**. **YMSL** shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities and exchange Rules, 1971 and all such transaction recorded by **YMSL** in his books shall be conclusive and binding upon the **Account Holder(s)**, which shall not be questioned by him/her them, subject to clause 5 below. (This is applicable)

OR

~~3-A. The **Account Holder(s)** shall give written instructions for the sale / purchase of securities to **YMSL**. The **Account Holder(s)** shall not give any verbal/oral instructions. **YMSL** shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities and Exchange Rule, 1971, and all such transactions recorded by **YMSL** in his books shall be conclusive and binding upon the **Account Holder(s)**, which shall not be questioned by him/her/them, subject to clause 5 below.~~

~~(This is not applicable)~~

4. **YMSL** shall provide the confirmation of the executed transactions to Mr./ Ms _____
_____ at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.

5. In case there are any error(s) in the daily confirmation statement, the **Account Holder(s)** shall report the same to **YMSL** within one business day of the receipt of confirmation. In case the **Account Holder(s)** do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the **Account Holder(s)**.

6. In the event that the **Account Holder(s)** fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), **YMSL** shall have absolute discretion to and, without further notice to the **Account Holder(s)**, liquidate the **Account Holder(s)** outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.

7. **YMSL** shall be responsible to ensure delivery of the CDC eligible securities in the CDC account of the **Account Holder(s)** subject to full payment by the **Account Holder(s)**. In case of companies, which are not on the CDC, **YMSL** shall ensure delivery of physical shares along with verified transfer deeds against payments by the **Account Holder(s)**. Further, **YMSL** shall be responsible for the payment of any credit/cash balance available in the account of the **Account Holder(s)** preferably in form of A/C Payee cross cheque only within 1 business day of the request of the **Account Holder(s)**. (subject to the maintenance of the margin requirements.)

8. **YMSL** shall encourage the **Account Holder(s)** to make payments to **YMSL** by "A/C. Payee only" cross cheque (incase of amounts in excess of Rs. 50,000/=) and "A/C Payee Only" Cheque or cash (for amounts below Rs. 50,000). **YMSL** shall be responsible to provide the receipt to the **Account Holder(s)** in the name of the **Account Holder(s)** duly signed by authorized agents / employee of **YMSL** and the **Account Holder(s)** shall be responsible to obtain the receipt thereof. In case of cash dealings, a proper receipt will be taken and given to the **Account Holder(s)**, specifically mentioning if the payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients.

9. The Member shall make all payments of Rs.25,000/- and above, through crossed cheques/bank drafts/pay orders or any other crossed banking instruments showing payments of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.

10. The **Account Holder(s)** shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of **YMSL** or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the **Account Holder(s)** shall inform **YMSL** within 1 day of receipt of the ledger statement to remove such discrepancy.

11. The **Account Holder(s)** shall operate the Account and execute transactions himself/herself/themselves, unless authorized Mr./Ms. _____ I.D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).

12. For Joint Account Holder Only:

We, the **Account Holders** shall operate the account jointly or severally and the instructions Issued either jointly or severally shall be binding on us as well as upon **YMSL** in respect of the joint titled account.

OR

Our titled account shall be operated only by Mr. / Ms. _____ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.

13. **YMSL** shall be responsible to append a list of his authorized agents / traders and designated employees, who can deal with the **Account Holder(s)**, with this account opening form and a copy of both the opening form and the list will be provided to the **Account Holder(s)**. Any change therein shall be intimated in writing to the **Account Holder(s)** with immediate effect.

14. **YMSL** shall debit the account of **Account Holder(s)** for the commission charges or any other charges in connection with Brokerage services rendered, which shall be clearly detailed in the ledger statement/ dally confirmations.

15. **YMSL** shall not disclose the information of the transactions of the **Account Holder(s)** to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be requires any such information, **YMSL** shall be obliged to disclose the same for which the **Account Holder(s)** shall not raise any objection whatsoever.

16. In case a **YMSL** converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.

17. Acceptable mode of communication between the **Account Holder(s)** and **YMSL** shall be through letter (courier / registered post / fax /e-mail) or by hand subject to receipt/acknowledgement. The onus of proving that the e-mail has been received by the recipient shall be on the sender, sending the e-mail. Confirmation of order to clients made through fax or e-mail will have a time record.

18. All orders received telephonically and placed on Computerized Trading System shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the order could be stored on UIN basis and made user friendly.

19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.

20. I/We, the **Account Holder(s)**, acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and /we, the **Account Holder(s)** also undertake that I/We have understood all the above terms and conditions of this agreement which are acceptable to me/us.

Signature of Account Holder(s)

Signature of Broker

Signature of Joint Account Holder

21. I/We, the **Account Holder(s)** understand that the shares trading business carries risk and subject to the due diligence on the part of **YMSL**. I/We may incur losses for which I/we, the **Account Holder(s)** shall not hold **YMSL** responsible.

22. I/We, the **Account Holder(s)** further confirm that all information given in this application is true and complete and hereby authorize **YMSL** to verify any information mentioned above.

23. The **Account Holder(s)** further agrees to make payments by A/c Payee only cheque and obtain receipt thereof on his/her/their name duly signed by authorized employee. The **Account Holder(s)** understand for any payment made other than the above arrangements, the **Account Holder(s)** shall not hold **YMSL** responsible.

24. The **Account Holder(s)** understands that **YMSL** is not carrying on any money lending/borrowing business. The **Account Holder(s)** agrees that he/she/they will not make any payment to **YMSL** for that purpose. The **Account Holder(s)** further understand that **YMSL** has not authorized any employee/person/agent to collect payment for money lending/borrowing purpose and if the **Account Holder(s)** make any payment for that purpose, he/she/they shall not hold **YMSL** responsible. Also **Account Holder(s)** agree that any receipt issued by any employee/person/agent on behalf of **YMSL** against money lending/borrowing have no legal binding on **YMSL**.

25. The **Account Holder(s)** hereby undertakes that any physical shares/securities purchased through **YMSL** will be lodged for transfer by him/her/them within 7 business days. **Account Holder(s)** further understand that in case of any defect in title of these physical shares/securities, the rules of Lahore Stock Exchange (Guarantee) Ltd. will be binding upon both the parties.

26 **YMSL** is unconditionally and irrevocably authorized to deny execution of any order, . Freeze/close the Trading Account without any notice to the **Account Holder(s)**. The **Account Holder(s)** will not dispute this authority at any forum.

27. The **Account Holder(s)** undertakes to identify any error/mistake/discrepancy/dispute regarding the transactions/ledger balance within one business day of receiving the trade confirmation/ledger statement. The **Account Holder(s)** agrees that such letters will be addressed to the Chief Executive and he/she/they will seek written acknowledgment of the receipt of the letter.

28. **YMSL** is authorized to revise the required margin for trading in shares at any time without any notice to the **Account Holder(s)** for any new orders.

29. **YMSL** undertake to maintain ledger Account of the **Account Holder(s)** which Clearly details Commission/other charges. The **Account Holder(s)** will have the option to see ledger Account with or without detailed Commission/other charges.

30. Revocation of the Letter of Authorization of the Authorized Representative shall only be recorded in writing by letter manually signed by the **Account Holder(s)** and in case of a joint Account, by both the joint **Account Holder(s)** and delivered by hand or by courier service or registered post. All orders executed and transactions effectuated up to the time of the receipt of the revocation letter by **YMSL** shall be binding upon the **Account Holder(s)**.

31. In the event of any disputes, differences or controversies arising out of the Agreement, including the interpretation of the terms here of (disputes), the same shall be referred to the Managing Director of the Lahore Stock Exchange and at his discretion to the selected Arbitration and / or Committee of Arbitration of the Lahore Stock Exchange, The Arbitration shall be held in accordance with Arbitration Act, 1940, as amended from time to time and the venue of Arbitration shall be Lahore.

32. The Terms and Conditions contained in this Account Agreement are subject to change by **YMSL** at its discretion upon written notice to the **Account Holder(s)** . The **Account Holder(s)** shall be deemed to have accepted any and all changes by not closing and /or by continuing to use the Account. **YMSL** reserves the right at its discretion to restrict trading, disbursements or transfers and to require additional documentation or margins from time to time for the purpose of maintaining the account and/or executing instructions on account of the Client.

33. In the event of delay in giving physical or CDC delivery in respect of sale transaction/s. **YMSL** will debit all such amounts to the **Account Holder(s)** account without any prior notice to the **Account Holders(s)**.

Signature of Account Holder(s)

Signature of Broker

LIENS: Any and all monies, securities, or property belonging to the **Account Holder(s)** or in which the **Account Holder(s)** may have an interest held by **YMSL** or carried in any of **Account Holder(s)** accounts (either individually or jointly with others) shall be subject to a general lien for the discharge of all of the **Account Holder(s)** debits and obligations to **YMSL** whenever and however arising without regard to whether or not **YMSL** has made advances with respect to such property and irrespective of the number of such accounts **YMSL** shall have the right to transfer, and **YMSL** is hereby authorized to sell and/or purchase any and all property in any such accounts without notice to satisfy such general lien.

YMSL shall have the right to transfer monies, securities and other property so held by **YMSL** from or to any other of the accounts of the **Account Holder(s)** whenever in **YMSL's** judgment it considers such a transfer necessary for **YMSL's** protection.

In enforcing **YMSL's** lien, **YMSL** shall have the discretion to determine which securities and property are to be sold and which contracts are to be closed.

PAYMENT OF INDEBTEDNESS UPON DEMAND: The **Account Holder(s)** shall at all times be liable for the payment upon demand of any debit balance or other obligations owing in any of the accounts of the **Account Holder(s)** with **YMSL** and the **Account Holder(s)** shall be liable to **YMSL** for any deficiency remaining in any such accounts in the event of liquidation thereof, in whole or in part, by **YMSL** or by the **Account Holder(s)**; and the **Account Holder(s)** shall make payment of such obligations and indebtedness upon demand. The reasonable costs and expenses of collection of debit balance and unpaid deficiency in the accounts of the **Account Holder(s)** with **YMSL**, including, but not limited to attorney's fees incurred and payable or paid by **YMSL** shall be payable to **YMSL** by the **Account Holder(s)**.

ORDER ENTRY: During the term of this contract, the **Account Holder(s)** may from time to time place orders upon **YMSL** for purchase and sale of shares and securities. The order shall be placed only by the **Account Holder(s)** himself/herself or by his authorized representative and **YMSL** shall not be bound to receive an instruction or order from any unauthorized person other than mentioned by the **Account Holder(s)**. From time to time **YMSL** may make available services that allow the **Account Holder(s)** to use telephone, electronics, computers, or other means to place orders and obtain market data and other information. The services may require the **Account Holder(s)** to use a number or password to access his brokerage account. The **Account Holder(s)** is responsible for the confidentiality and use of his access number, password, and account number, and for all securities and other transactions initiated through these means. Any orders communicated to **YMSL** through these means will be considered to have been sent by the **Account Holder(s)**.

PROVISION OF SERVICES: On its part, **YMSL** will endeavour to purchase or sell the shares/securities within the limits of the prices that may be notified by the **Account Holder(s)**, **YMSL** does not guarantee or ensure that the transaction will be materialized within such notified limits. Moreover, **YMSL** will not be responsible for price fluctuation of shares/securities in the market, after the order is executed. While **YMSL** shall endeavor to fetch the best price in the market for sale or purchase of shares and securities of a **Account Holder(s)**, unless it is impracticable to do so or circumstances require **YMSL** to do otherwise in **Account Holder(s)** best interest. In case **Account Holder(s)** notifies a limit for sale/purchase, **YMSL** will be entitled to deal at the limit. **YMSL** shall put forth its best endeavor to service and execute the orders of the **Account Holder(s)**. All the purchases and sales of the shares/securities shall be made by **YMSL** during the trading hours of the relevant stock exchange. Once any shares/securities are bought or sold in fulfillment of an order of the **Account Holder(s)**, **YMSL** shall endeavour to confirm the transaction by a memorandum of confirmation of purchase or sale of shares/ securities, which will be sent to the **Account Holder(s)**, if possible on the same day after the close of trading, or on the ensuing working day with particulars of the shares/securities purchased or sold, date of purchase or sale and the net price at which the shares/securities are purchased or sold on behalf of the **Account Holder(s)**.

TELEPHONE MONITORING: **YMSL** may record telephone calls to monitor the quality of service the **Account Holder(s)** receives and to verify securities transaction information.

PRESUMPTIONS OF RECEIPT OF COMMUNICATIONS: Communications may be sent to the **Account Holder(s)** at the address of the **Account Holder(s)** or at such other address as the **Account Holder(s)** may hereafter give **YMSL** in writing, and all communications so sent., whether by post, e-mail, telegraph, messenger or otherwise, shall be deemed given to the **Account Holder(s)** personally, whether actually received or not.

GENERAL RULES: **YMSL** shall not be liable for any fluctuations in the market prices of the shares/securities purchased or sold on account of **Account Holder(s)** for any reason whatsoever.

YMSL shall not be liable for any fraud, forgery or any other act of omission on part of any constituent or member of the stock exchange or their respective **Account Holder(s)** and the shares/securities shall be deemed to have been purchased or sold at the risk and cost of **Account Holder(s)** with no obligations on **YMSL's** part.

Signature of Account Holder(s)

Signature of Broker

In the event of failure or refusal to effect delivery against any purchase contract by any member of the exchange through whom **YMSL** may have purchased the shares/securities or refusal to accept delivery against any sale contract by any member of the exchange through whom **YMSL** may have sold the shares/securities, **YMSL** shall not be liable for any damages, costs, or legal expenses which the **Account Holder(s)** may suffer or sustain and in such an event the rules and regulations of the Exchange will prevail and be binding upon the parties.

YMSL does not have any responsibility of any tax matter of the **Account Holder(s)**. In case of any doubt about the tax position, the **Account Holder(s)** is strongly recommended to consult his tax advisor.

All the **Account Holder(s)** account information will be strictly kept confidential, unless disclosure of such information gets beyond the jurisdictional control of **YMSL**.

PURCHASE CONTRACTS: The **Account Holder(s)** will deposit 50% of the amount with **YMSL**, at the time of placement of order. In case of purchase contracts, deliveries will be effected to the **Account Holder(s)**, on the scheduled delivery dates, provided however, that each balance payment is received by **YMSL** before the scheduled delivery date, except where memorandum of confirmation stipulates delivery against payment. If the payment is not received before any scheduled delivery date, **YMSL** shall be free to withhold the delivery and exercise its lien on the shares/ securities without prejudice to **YMSL's** rights, remedies and recourses. **YMSL** shall further have the right to withhold the delivery to the **Account Holder(s)** until the cheque/ pay-order has been realized in **YMSL's** account. Payments, will be received only by cheques or pay-orders of reputed bank acceptable to **YMSL**. In case of default in payment by the **Account Holder(s)**, **YMSL** will sell the shares/ securities of the **Account Holder(s)** in the market and will be entitled to recover the loss, if any, from the **Account Holder(s)**.

In case of spot transactions, the settlement date will be the same. As such the payment should be made by the **Account Holder(s)** on the day of the transaction.

YMSL shall not be liable for delays in the deliveries of the shares/ securities due to any corresponding delays on part of the members of the Exchange through whom the shares/ securities may have been purchased for the **Account Holder(s)** or for any other reasons beyond the control of **YMSL**.

In case the **Account Holder(s)** has authorized **YMSL** to maintain its account with **YMSL**, the sale value of the shares/ securities may be recovered by **YMSL** by debiting the **Account Holder(s)** account, provided sufficient balance is available to the **Account Holder(s)** credit in the account.

If **YMSL** has been appointed as custodian, the shares/ securities purchased for **YMSL** will be re-tained by **YMSL** on account of the **Account Holder(s)**.

SALES CONTRACTS: For sale contracts, the **Account Holder(s)** shall first deposit the shares/ securities with **YMSL**. Share certificates will not be accepted for effective deliveries unless blank transfer deeds with signatures duly verified by the concerned companies along with the share certificates are delivered to **YMSL**. In case share certificates and/ or the corresponding transfer deeds and/ or the securities are not found to be in order, or the same are not transferable in the name of the buyer, for being proved as forged/lost shares, or for some other valid reason **YMSL** will have the right to refuse or reject the same in which event the **Account Holder(s)** will deliver substitute shares/securities or arrange for the original shares/securities to be regularized immediately. Any loss, fine, damage etc., suffered either by the **Account Holder(s)** or by **YMSL** due to the late delivery of share certificates by the **Account Holder(s)** or due to the circumstances beyond **YMSL's** control will be borne by the **Account Holder(s)** and **YMSL** will not be held responsible in this regard. Except where memorandum of confirmation stipulates delivery against payment, the proceeds of the shares/ securities sold on account of the **Account Holder(s)** shall be paid to the **Account Holder(s)** within one day of request the of the **Account Holder(s)**. Payment will be made by crossed cheque or by pay order. In case the **Account Holder(s)** has authorized **YMSL** to maintain its account with **YMSL**, the sale proceeds or the shares/ securities shall be credited to the **Account Holder(s)** account **YMSL** shall not be responsible for the delays in the payments to be made by the member of the Stock Exchange through whom the shares/ securities have been sold by **YMSL** on account of the **Account Holder(s)**. In the event of the **Account Holder(s)** refusal to accept the delivery and to make payments, against any purchase contract or refusal or delay in effecting delivery against any sale contract, the **Account Holder(s)** shall be liable to compensate **YMSL** for all losses and damages, including the cost as well as the legal expenses which **YMSL** may suffer or sustain on account of **Account Holder(s)** delay or defaults as mentioned above. **YMSL** shall not be responsible for any. error, omission or mistake appearing in the list of shares annexed to any cost bills or proceed bills or any consequence arising therefrom.

AGREEMENT TO ARBITRATE CONTROVERSIES: It is agreed that any controversy between the **Account Holder(s)** out of **YMSL's** business under this agreement shall be submitted to arbitration conducted under the provision of the Constitution and Rules of Lahore Stock Exchange.

Signature of Account Holder(s)

Signature of Broker

EXTRAORDINARY EVENTS: YMSL shall not be liable for any loss caused directly or indirectly by government restrictions, exchange or market ruling, suspension of trading, war, strikes or other conditions beyond YMSL's control.

JOINT AND SEVERAL LIABILITY: If the **Account Holder(s)**, shall consist of more than one individual, their obligations under this agreement shall be joint and several.

This agreement shall adapt to the benefit of YMSL's successors-in-interest and assigns, by the merger, consolidation or otherwise, and YMSL may transfer the account of the **Account Holder(s)** to any such successors or assigns. This agreement and all the terms thereof shall be binding upon the **Account Holder(s)** heirs, executors, administrators, personal representatives and assigns. In the event of the **Account Holder(s)** death, incompetence or disability, whether or not the executors, administrators, committee or conservators of the **Account Holder(s)** estate and property shall have qualified or been appointed, YMSL may cancel any open orders for the purchase or sale of any property, YMSL may place order for the sale of property which YMSL may be carrying for the **Account Holder(s)** and for which payment has not been made or buy any property of which the **Account Holder(s)** accounts may be short, or any part thereof, under the same terms and conditions as herein above stated, as though the **Account Holder(s)** is alive and competent without prior notice to the **Account Holder(s)** heirs, executors, administrators, personal representatives, assigns, committee or conservators, without prior demand or call of any kind upon them or to any of them.

HEADING ARE DESCRIPTIVE: The heading of each provision hereof is for descriptive purposes only and shall not be deemed to modify or qualify any of the rights or obligations set forth in each provision.

WRITTEN AUTHORITY REQUIRED FOR WAIVER OR MODIFICATION: Except as herein otherwise expressly provided no provision of this agreement shall in any respect be waived, altered, modified or amended unless such waiver, alteration, modification or amendment is committed to in writing and signed by an authorized officer of YMSL.

ACKNOWLEDGMENT OF RECEIPT OF AGREEMENT: The **Account Holder(s)** has read and understood this agreement in its entirety before signing and acknowledges receipt of a copy of this agreement. Schedule of charges and list of Broker's designated employees.

Signature of Account Holder ✓

UNDERTAKING BY THE ACCOUNT HOLDER(S)

- I/We hereby request YMSL to act as my/our agent. I/We also authorize YMSL to:
- a. Maintain my / our account in its books for all transactions of sale and purchase of shares.
 - b. Debit my /our account for the value of shares purchased by me/us through YMSL.
 - c. Credit my/our account for the sale proceeds of shares sold by me/us through YMSL.
 - d. Debit my/our account for all commissions, brokerage and other charges that are normally applicable, including those otherwise fixed by the Karachi, Lahore and Islamabad Stock Exchanges (Guarantee) Limited.

I/We hereby accept YMSL standard terms and conditions for the sale and purchase of shares and securities and for maintaining my/our accounts, whose terms and conditions have been read and understood by me/us and signed by me/us in acceptance thereof. I/We undertake to abide by all these terms and conditions and to fulfill and discharge my/our contractual and legal obligations reflected or envisaged therein whether expressed or implied. A copy of the terms and conditions duly signed by me/us is annexed to this application and shall constitute a binding contract upon acceptance by YMSL.

Signature of Broker

Signature of Account Holder ✓

Signature of Joint Account Holder

WITNESSES:-

- 1. _____ I.D. Card No. _____
- 2. _____ I.D. Card No. _____

Opened by: _____ Checked by _____ Date: _____



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BRL No. 10

I/we hereby apply for opening my/our Sub-Account under the Account family of Yasir Mahmood Securities (Pvt.) Ltd. maintained with Central Depository System of the Central Depository Company of Pakistan Limited (CDC). My/Our particulars are as under:-

Full Name of Applicant (Account Title) (Use Block Letters)		Mobile #
Father's / Husband's Name:		Residence (fixed line) Or Office
Address:		
Fax:		
NIC No.	<input type="text"/>	NTN <input type="text"/>
Residential Status:	Pakistani <input type="checkbox"/>	Pakistani holding dual nationality <input type="checkbox"/>
		Foreign national <input type="checkbox"/>

Share Holder's category	Individual <input type="checkbox"/>
Zakat Status:	Muslim Zakat Payable <input type="checkbox"/>
	Muslim-Zakat Non-Payable <input type="checkbox"/>
	Non-Muslim <input type="checkbox"/>

DETAILS OF JOINT HOLDER	
Full Name of Applicant (Account Title) (Use Block Letters)	Mobile #
Father's / Husband's Name:	Residence (fixed line) Or Office
Address:	
Fax:	
NIC No.	<input type="text"/>
	NTN <input type="text"/>

Occupation (Please tick () the appropriate box)	AGRICULTURIST <input type="checkbox"/>	BUSINESS <input type="checkbox"/>	HOUSEWIFE <input type="checkbox"/>	HOUSEHOLD <input type="checkbox"/>
	RETIRED PERSON <input type="checkbox"/>	STUDENT <input type="checkbox"/>	BUSINESS EXEC <input type="checkbox"/>	INDUSTRIALIST <input type="checkbox"/>
	PROFESSIONAL <input type="checkbox"/>	SERVICE <input type="checkbox"/>	OTHERS (specify) <input type="text"/>	

DETAILS OF CONTACT PERSON	
Name	Mobile:
Address:	
Fax/Res:	

DIVIDEND MANDATE (Please tick () the appropriate)		
Yes <input type="checkbox"/>	No. <input type="checkbox"/>	(IF YES, PLEASE GIVE DETAILS)
Account No.	Title	
Bank Name	Branch	City

PARTICULARS OF NOMINEE	
Name of Nominee	Father's / Husband's Name
Relationship with applicant	NIC No. <input type="text"/>
Address	Mobile # <input type="text"/>
	Fixed Line <input type="text"/>

In case of death of Applicant, Nomination should be made in terms of requirement of section 80 of the Companies Ordinance, 1984 which inter alia requires that person nominated as aforesaid shall not be a person other than following relatives of the member (in this case the applicant), namely.....father, mother, brother, sister and son or daughter, including a step or adopted child. In case of more than one nominee, separate sheet may be used and attached and with this form wherein setting out the respective percentage of each nominee's right to inherit.

Signature of Account Holder(s)

Signature of Broker

TERMS & CONDITION SUB ACCOUNT OPENING FORM

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of **Yasir Mahmood Securities (Pvt) Ltd.**, which shall be binding on the Sub-Account Holder as well as **Yasir Mahmood Securities (Pvt) Ltd.**

1. Provisions of the Central Depositories Act, 1997 ("the Act") and the Central Depository Company of Pakistan Ltd. Regulations ("the Regulations") shall govern the opening, maintenance and operations of the Sub-Account.
2. The Regulation Details and such other information (including Zakat status) specified by the applicant in this form for opening of Sub-Account shall mutatis mutandis appear in the Sub-Account to be established by **Yasir Mahmood Securities (Pvt) Ltd.** in the Central Depository System. Any change therein notified by the Sub-Account Holder from time to time in writing to **Yasir Mahmood Securities (Pvt) Ltd.** shall reflect in the Sub-Account of such Sub-Account Holder.
3. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
4. Handling of Book-entry Securities entered in the Sub-Account shall be made only with prior written authorisation of the Sub-Account Holder, as required by section 24 of the Act.
5. Pledge over Book-entry Securities entered in the Sub-Account shall require written authorisation of the Sub-Account Holder, as required by section 12 of the Act.
6. **Yasir Mahmood Securities (Pvt) Ltd.** shall send the Account Balance Statement and Account Activity Report to the Sub-Account Holder at least once in each calendar month. Further, the Sub-Account Holder may request for the same from **Yasir Mahmood Securities (Pvt) Ltd.** at any time on payment of a fee on cost basis as prescribed by **Yasir Mahmood Securities (Pvt) Ltd.**
7. In case of outstanding dues and/or losses against the Sub-Account Holder, **Yasir Mahmood Securities (Pvt) Ltd.** shall have the right, subject to serving of written notice to the Sub-Account Holder, to clear the dues within the time prescribed by **Yasir Mahmood Securities (Pvt) Ltd.**, to dispose off the necessary number of securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding dues/losses.
8. The **Account Holder(s)** further hereby irrevocably and unconditionally authorizes **Yasir Mahmood Securities (Pvt) Ltd.** to pledge his / her / their Book-entry Securities in favour of any eligible pledgee(s) and in particular, The Lahore Stock Exchange (Guarantee) Limited as noted in Clause 5 above and in accordance with Section 12 of the Act and the Regulations and, as may be amended and / or substituted from time to time.

I / We hereby confirm having read the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree to be bound by and to comply with the above Terms and Condition and any other terms and conditions which may be notified from time to time by **Yasir Mahmood Securities (Pvt) Ltd.** modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account I/we are hereby applying for.

I / We, being the applicant, hereby confirm that all the information contained in this form is true and correct.

_____ SIGNATORY'S NAME (Sub Account Holder)	_____ SIGNATURE ✓	_____ DATE AND PLACE
_____ SIGNATORY'S NAME	_____ SIGNATURE ✓	_____ DATE AND PLACE

DOCUMENTS REQUIRED

- 1 Certified true copy of Board Resolution authorizing execution of this Sub-Account Opening Form and also authorizing the person(s) for operating this Sub-Account, other singly or jointly. (As per Annexure -B).
2. Attested copies of the constituent documents of the Applicant (Memorandum and Articles of Association, Charter, Act, Statute, Bye-laws, Rules & Regulations, Trust Deeds, etc.).
- 3 Attested copies of Certificate of Incorporation and Certificate of Commencement of Business (if applicable).
4. Specimen signatures of authorized signatories and attested copies of their National Identity Cards.
5. Duly notarized Power of Attorney (if applicable).
6. Attested copy of National Tax Number certificate (if applicable).

Subject: Authority Letter for Transfer of Physical Shares in favour of Central Depository Company of Pakistan Limited CDC

Dear Sir

Reference above subject, I/We hereby authorize you to send my shares certificates lying in my/our account for transfer in favour of Central Depository Company of Pakistan Limited (CDC) for following reasons:

1. Transfer of shares.
2. 3rd party shares purchased in my/our account.
3. Shares deposited in my/our account from time to time.

I/We accept full responsibility for the shares sent on my/our behalf to the Registrar / TA, in favour of CDC. I/We shall be responsible if any discrepancy arises from the transfer of above mentioned shares, I/We shall provide all the information as and when required by the CDC. Kindly debit my/our account with the shares stamp duty, transfer charges and CDC initial deposit fees, and other charges to my/our account. I/We realize the responsibility to pay all the charges including the usage of CDS for shares debited by you in my/our account.

Signature of Account Holder(s)



AUTHORIZATION UNDER SECTION 12 & 24 OF THE CENTRAL DEPOSITORY ACT 1997

I, the undersigned;

Do hereby irrevocably and unconditionally authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** Corporate Member Lahore Stock Exchange Code #094 to "open my Sub-Account to handle my electronic securities for book entry system and

1. To deliver/transfer/dispose-off the securities lying in my Sub-Account at any time, without any notice to me and to apply the net proceeds there of towards the adjustment of any outstanding that may be due from me directly or indirectly to **YASIR MAHMOOD SECURITIES (PVT.) LTD.** Corporate Member Lahore Stock Exchange Code #094 including against my losses. I shall remain liable thereafter, for any shortfall.

2. To receive securities and credit in my sub-account against my outstanding clearing purchase subject to receipt of payment from me.

3 I/We further hereby unconditionally and irrevocably authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** to move my/our Book Entry Security to his main account and to pledge my/our book entry securities in favour of any eligible pledgee(s) including Lahore Stock Exchange (Guarantee) Limited/Karachi .Stock Exchange (Guarantee) Limited/ Islamabad Stock Exchange (Guarantee) Limited, or Bank, or any other Financial Institution.

4. To pledge and/or loan my/our securities lying with my/our Sub-Account as and when required by **YASIR MAHMOOD SECURITIES (PVT.) LTD.**

5. In case of erroneous or un authorized transfer of book entry securities to my/our CDC sub account I/we irrevocably authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** to reverse such transactions.

6. I/We further undertake not to move or issue any instructions to the CDC for the movement of any shares/securities in my/our Sub-Accpimt without the prior consent of **YASIR MAHMOOD SECURITIES (PVT.) LTD.**

All acts done by **YASIR MAHMOOD SECURITIES (PVT.) LTD.** on my behalf as CDC participants under this authority shall be deemed to have been done by myself and I hereby agree to confirm ratify and accept the same as done by myself.

YASIR MAHMOOD SECURITIES (PVT.) LTD. shall be absolved from all the liabilities under any Act, ordinance any Rules & Regulations or law particularly under sections 12, 24 & 28 of the Central Depository Act 1997.

I Certify that I have read and comprehend the above conditions and also that the above information provided is correct to the best of my knowledge.

WITNESSES:

1. _____


NAME _____

CNIC: _____

2. _____

NAME _____

CNIC: _____


Signature of Account Holder(s) 

UNDERTAKING BY THE ACCOUNT HOLDER(S) :

I/We hereby request the Broker Yasir Mahmood Securities (Pvt) Ltd. **(YMSL)** Corporate member Lahore Stock Exchange to act as my/our agent. I/We also authorize the Member to

- a. Maintain my/our account in its books for all transactions of sale and purchase of shares.
- b. Debit my/our account for the value of shares purchased by me/us through the Yasir Mahmood Securities (Pvt) Ltd.
- c. Credit my/our account for the sale proceeds of shares sold by me/us through the Yasir Mahmood Securities (Pvt) Ltd.
- d. Debit my/our account for all commissions, brokerage and other charges that are normally applicable, including those otherwise fixed by the Karachi, Lahore and Islamabad Stock Exchanges (Guarantee) Limited.

I/We hereby accept Yasir Mahmood Securities (Pvt) Ltd. terms and conditions for the sale and purchase of shares and securities and for maintaining my/our accounts, whose terms and condition have been read and understood by me/us and signed by me/us in acceptance thereof. I/We undertake to abide by all these terms and conditions and to fulfill and discharge my/our contractual and legal obligations reflected or envisaged therein whether expressed or implied. A copy of the terms and conditions duly signed by me/us is annexed to this application and shall constitute a binding contract upon acceptance by the Broker Yasir Mahmood Securities (Pvt) Ltd. Corporate member Lahore Stock Exchange.

Signature of Account Holder(s) 

WITNESSES:

1. _____
NAME _____
CNIC: _____

2. _____
NAME _____
CNIC: _____



Yasir Mahmood Securities (PVT) Ltd.

CORPORATE MEMBER LAHORE STOCK EXCHANGE

Invest for growth

www.invest.pk

Suite No.103, First Floor, Gulberg Arcade, Main Market, Gulberg-II, Lahore.
Phones: 0092-42-35751212, 35788211-13 Fax: 0092-42-35788220 E-mail: info@invest.pk

UNDERTAKING

I, _____ s/o, d/o, w/o, _____, adult,

resident of, _____,

hereby undertake as under:

1. That I shall abide by all the Rules and Regulations of Lahore Stock Exchange (G) Limited in force for the arbitration as well as direction of the arbitrator(s) / Arbitration Committee / Board Committee appointed / constituted for the purpose in the matter of dispute with M/s. **YASIR MAHMOOD SECURITIES (PVT.) LTD.**, Corporate Member, Lahore Stock Exchange.

2. That I shall abide by the decision / award of the said arbitrator(s) / Arbitration Committee / Board Committee appointed / constituted under the General 'Rules and Regulations of the Lahore Stock Exchange (Guarantee) Limited.

WITNESSES:

1. _____

NAME _____

CNIC: _____

2. _____

NAME _____

CNIC: _____

(Thumb Impression)

Signature of Account Holder(s)

Margin Disclosure Statement

Yasir Mahmood Securities (Pvt.) Ltd. direct is furnishing this document to the **Account Holder(s)** to provide some facts about purchasing securities on margin and to alert the **Account Holder(s)** as to the risks involved with trading of securities in a margin account. Before trading of securities in a margin account, **Account Holder(s)** should carefully review the margin clause in the special terms and conditions for online trading enunciated in the Account Opening form. The **Account Holder(s)** should obtain clarification from **Yasir Mahmood Securities (Pvt.) Ltd.** Direct regarding any questions or concerns he/she/they/it may have with the margin account.

It is important that the Account Holder(s) understand (s) fully the risks involved in trading of securities on margin.

These risks include the following:

Account Holder(s) can lose more funds then invested in the Account.

A decline in the value Df securities that are purchased on margin may require **Account Holder(s)** to provide additional funds to the broker avoid forced sale of those securities or other securities or assets(s) held by the **Account Holder(s)** **Yasir Mahmood Securities (Pvt.) Ltd.** can force the sale of securities other assets(s) here by **Account Holders(s)**.

.If the equity value held by the Account Holder(s) falls below the maintenance margin requirements, **Yasir Mahmood Securities (Pvt.) Ltd.** Direct after the margin call notice period, can sell the securities or other asset(s) in to account to cover the margin deficiency. The **Account Holder(s)** will be responsible for any short fall in the account after such sale.

Account Holder(s) are not entitled to choose which securities or other asset(s) in the account are liquidated or sold first to meet margin requirements.

Because the securities are collateral for margin trading the broker has the right to decide which security(ies) to sell in order to protect the interest and meet margin requirements.

Yasir Mahmood Securities (Pvt.) Ltd. can amend its "in- house" maintenance margin requirements to any timed and is required to provide the **Account Holder(s)** three days advance written notice: These changes in Broker's policy often take place immediately and may result in the issuance of maintenance margin call. The **Account Holder(s)** failure to satisfy the call may cause **Yasir Mahmood Securities (Pvt.) Ltd.** to liquidate or sell securities in his /her/their/ its account.

While an extension of time to meet margin requirements may be available to **Account Holder(s)** under certain conditions. **The Account Holder(s)** does/do not have a right to extension.

Agreed and Accepted

For Yasir Mahmood Securities (Pvt.) Ltd.

Title of Account Holder _____

Signature of Authorized Signatory _____

Signature _____

Name _____

Title of Joint Account Holder _____

Designation _____

Signature _____

Date _____

Date _____

Account Holder Signature

Joint Holder Signature

Broker Signature

Schedule of Charges

Effective 01 January 2011

Commission Slab Per Transaction Per Share

VALUE	<u>LSE</u>		<u>KSE</u>	
	Delivery		Trading	
RUPEES				
00 – 09.99	0.10	0.12	0.05	0.075
10 - 29.99	0.20	0.25	0.05	0.075
30 – 49.99	0.20	0.25	0.05	0.075
50 – 59.99	0.30	0.35	0.05	0.075
60 – 99.99	0.30	0.35	0.05	0.075
100 – 999	0.50	0.75	0.10	0.15

VALUE	<u>LSE</u>		<u>KSE</u>	
	Badla		Future Trading	
RUPEES				
00 – 99.99	0.01	0.015	0.08	0.08
100 – 199.99	0.015	0.03	0.10	0.15
200 – 499.99	0.02	0.04	0.15	0.20
500 – 999	0.03	0.05	0.20	0.25

Subject to a minimum of Rs.50/- per transaction.

Commission Slab for CFS

Commission will be charged 25% of the After tax CFS return.

Maintain account portfolio

Rupees

Minimum Cash balance in account 10000

Detail of Charges

	<u>Rate</u>	<u>Basis</u>	<u>Collection Mode</u>
CDC Initial Deposit Charges	0.30	Per share	On Approval
Courier Charges Actual or Minimum	50.00	Rupees	Per Consignment
Transaction Charges (on share movement to or fro from CDC sub account)	0.003	Per share	Month End (Calculated on daily basis)
Custody Fee (Annually)	0.015%	Market Value	Month End (Calculated on daily basis)
Maintenance Charges (Annually)	1000	Rupees	In advance (Annually)
If cash balance falls bellow Rs.10000/-	50	Rupees	Per month
Over Due Payment Charges (Per day)	55	Rupees	Per 100,000 Rupees
Online Payment/Draft Charges	250	Rupees	Per Transaction
Issuance of Certificate	250	Rupees	Per Certificate

Note: Over due charges subject to variation of interest rates. As and when applicable, all Government excise duties/taxes, stamp duties etc. are for customers account and will be charged in addition to the brokerage firm tariff.

All incidental expenses incurred will be recovered in addition to the above stated charges. The charges for services not mentioned in this will be advised upon request. Brokerage firm may vary charges depending on the business volume as per pre-arrangement.

This Schedule of charges is also posted on website www.invest.pk.

For official use of the Participant only	
Application Form No:	
CDS Participant ID:	
Sub-Account No:	
Trading Account No: (if applicable)	

SUB-ACCOUNT OPENING FORM FOR INDIVIDUALS

(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

Nature of Account	<input checked="" type="checkbox"/> Single	<input type="checkbox"/> Joint	<input type="checkbox"/>	<input type="checkbox"/>
-------------------	--	--------------------------------	--------------------------	--------------------------

(Please use **BLOCK LETTERS** to fill the form)

I/We hereby apply for opening of my/our Sub-Account under the Account Family of Yasir Mahmood Securities (Pvt) Ltd (hereinafter referred to as "Participant") maintained in the Central Depository System ("CDS") of the Central Depository Company of Pakistan Limited ("CDC"). My/our particulars are given as under:

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT

1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.

2. Father's / Husband's Name:

3. Contact Details of Main Applicant:

(a) Permanent Address:

(Address should be different from Participant's business address)

(b) Mailing Address:

(c) Contact No:

(d) Fax: (optional)

(e) Email: (optional)

4. Computerized National Identity Card No:

(For resident Pakistani)

5. Expiry date of CNIC:

6. NICOP No:

(For non-resident Pakistani)

7. Expiry date of NICOP:

8. Passport details:

(For a foreigner or a Pakistani origin)

Passport Number:

Place of Issue:

Date of Issue:

Date of Expiry:

9. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicant or their Attorney. Where Contact Person is the Main Applicant or any of the Joint Applicant, please only provide the name below. In case of Attorney, please provide details in (a) to (h) below]

(a) Name: MR. / MRS. / MS.

(b) Relationship/ association of the Attorney with the Main Applicant:

(c) Address:

(d) Computerized National Identity Card No:

(e) Expiry date of CNIC:

(f) Contact No:

(g) Fax: (optional)

(h) Email: (optional)

10. Share holder's Category:

INDIVIDUAL

11. (a) Occupation:

[Please tick (✓) the appropriate box]

AGRICULTURIST

BUSINESS

HOUSEWIFE

HOUSEHOLD

RETIRED PERSON

STUDENT

BUSINESS EXEC.

INDUSTRIALIST

PROFESSIONAL

SERVICE

OTHERS (specify)

(b) Name of Employer / Business:

(c) Job Title / Designation:

(d) Address of Employer / Business:

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

_____ ✓

B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)**PERSONAL INFORMATION – JOINT APPLICANT NO. 1****1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.****2. Father's / Husband's Name:****3. Permanent Address:***(Address should be different from Participant's business address)***4. (a) Contact No:****(b) Fax: (optional)****(c) Email: (optional)****5. Computerized National Identity Card No:***(For resident Pakistani)***6. Expiry date of CNIC:****7. NICOP No:***(For non-resident Pakistani)***8. Expiry date of NICOP:****9. Passport details:***(For a Foreigner or a Pakistani origin)*

Passport Number:

Place of Issue:

Date of Issue:

Date of Expiry:

10. (a) Occupation:*[Please tick (✓) the appropriate box]*

AGRICULTURIST

BUSINESS

HOUSEWIFE

HOUSEHOLD

RETIRED PERSON

STUDENT

BUSINESS EXEC.

INDUSTRIALIST

PROFESSIONAL

SERVICE

OTHERS (specify)

(b) Name of Employer / Business:

(c) Job Title / Designation:

(d) Address of Employer / Business:

PERSONAL INFORMATION – JOINT APPLICANT NO. 2**1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.****2. Father's / Husband's Name:****3. Permanent Address:***(Address should be different from Participant's business address)***4. (a) Contact No:****(b) Fax: (optional)****(c) Email: (optional)****5. Computerized National Identity Card No:***(For resident Pakistani)***6. Expiry date of CNIC:****7. NICOP No:***(For non-resident Pakistani)***8. Expiry date of NICOP:****9. Passport details:***(For a Foreigner or a Pakistani origin)*

Passport Number:

Place of Issue:

Date of Issue:

Date of Expiry:

10. (a) Occupation:*[Please tick (✓) the appropriate box]*

AGRICULTURIST

BUSINESS

HOUSEWIFE

HOUSEHOLD

RETIRED PERSON

STUDENT

BUSINESS EXEC.

INDUSTRIALIST

PROFESSIONAL

SERVICE

OTHERS (specify)

(b) Name of Employer / Business:

(c) Job Title / Designation:

(d) Address of Employer / Business:

PERSONAL INFORMATION – JOINT APPLICANT NO. 3**1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.****2. Father's / Husband's Name:****3. Permanent Address:***(Address should be different from Participant's business address)***4. (a) Contact No:****(b) Fax: (optional)****(c) Email: (optional)****5. Computerized National Identity Card No:***(For resident Pakistani)***6. Expiry date of CNIC:****7. NICOP No:***(For non-resident Pakistani)***8. Expiry date of NICOP:****9. Passport details:***(For a Foreigner or a Pakistani origin)*

Passport Number:

Place of Issue:

Date of Issue:

Date of Expiry:

10. (a) Occupation:*[Please tick (✓) the appropriate box]*

AGRICULTURIST

BUSINESS

HOUSEWIFE

HOUSEHOLD

RETIRED PERSON

STUDENT

BUSINESS EXEC.

INDUSTRIALIST

PROFESSIONAL

SERVICE

OTHERS (specify)

(b) Name of Employer / Business:

(c) Job Title / Designation:

(d) Address of Employer / Business:

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

_____ ✓

C. OTHER INFORMATION

1. Dividend Mandate [Please tick (✓) the appropriate box] Yes No If yes, please provide following details:

(a) Account Title:	(b) Account No:
(c) Name of Bank:	(d) Branch:
(e) Address:	

2. National Tax No: (Optional)

3. Nationality:

4. Residential Status [Please tick (✓) the appropriate box]	Resident	Non-Resident	Repatriable	Non-Repatriable
Pakistani	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Pakistani Origin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Foreign National	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. If you are maintaining any Special Convertible Rupee Account ("SCRA"), please provide details in (a) to (c):

(a) SCRA Account No:	(b) Bank Name:
(c) Branch Details:	

6. Zakat Status:

(If, according to the Fiqh of the Applicant(s), Zakat deduction is not applicable, then relevant Declaration on prescribed format shall be submitted with the concerned Issuer and the Participant)

Please tick (✓) the appropriate box	
<input type="checkbox"/>	Muslim Zakat payable
<input type="checkbox"/>	Muslim Zakat non-payable
<input type="checkbox"/>	Non-Muslim
<input type="checkbox"/>	Not Applicable

7. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account)

(In case of death of Sub-Account Holder: Nomination may be made in terms of requirements of Section 80 of the Companies Ordinance, 1984, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter, including a step or adopted child.)

(a) Name of Nominee:						
(b) Father's/Husband's Name:						
(c) Relationship with Main Applicant: [Please tick (✓) appropriate box]	<input type="checkbox"/>	Spouse	<input type="checkbox"/>	Father	<input type="checkbox"/>	Mother
	<input type="checkbox"/>	Brother	<input type="checkbox"/>	Sister	<input type="checkbox"/>	Son*
	<input type="checkbox"/>	Daughter*	* Including step or adopted child			
(d) Address:						
(e) CNIC No: (in case of a resident Pakistani)					-	
(f) Expiry date of CNIC:						
(g) NICOP No: (in case of a non-resident Pakistani)					-	
(h) Expiry date of NICOP:						
(i) Passport details: (In case of a foreigner or a Pakistani origin)	Passport Number:					
	Place of Issue:					
	Date of Issue:					
	Date of Expiry:					
(j) Contact No:				(k) Fax: (optional)		
(l) E-mail: (optional)						

D. CDC SMS / IVR/ WEB SERVICES ("CDC access")

CDC provides **FREE OF COST** services under CDC access whereby sub-account holders can have real time access to their account related information.

1. SMS is part of such service, where alerts are sent whenever certain activities take place in a sub-account including securities movement, pledge etc.

(a) For SMS Service, please provide local mobile number of your Contact Person:

(b) If you do not wish to subscribe to SMS Service, please sign here:

2. Do you wish to subscribe to free of cost IVR Service? [Please tick (✓) the appropriate box] Yes No

3. Do you wish to subscribe to free of cost Web Service? [Please tick (✓) the appropriate box] Yes No

4. If you are subscribing to IVR and/or Web Service, please provide following details of your Contact Person:

(a) Date of Birth (DD / MM / YYYY)			/			/		
(b) Mother's Maiden Name:				(c) Email Address:				

Signatures:

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	Participant
_____ ✓	_____	_____	_____	_____

IMPORTANT

Please read and understand the Terms and Conditions before signing and executing this form

TERMS AND CONDITIONS

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. Provisions of the Central Depositories Act, 1997 (“**the Act**”) and the Central Depository Company of Pakistan Limited Regulations (“**the Regulations**”) as amended from time to time and the CDC’s Operating Manual/Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
2. Each page of this form should be duly signed by the Applicant (and joint Applicants if any) and the Participant or any authorized person of the Participant.
3. The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
4. The Participant shall provide a list of his authorized agents/traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
5. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder from time to time in writing to the Participant shall reflect in the Sub-Account of such Sub-Account Holder.
6. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
7. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (G) above pursuant to Section 12 and 24 of the Act. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
8. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
9. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
10. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 7 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses, provided that the Participant shall report the disposal of such Securities to the relevant Stock Exchange as an off-market transaction where the Securities are transferred from the Sub-Account to the House Account of the Participant.
11. Participant shall have the right, subject to 20 Business Days prior written notice to the Sub-Account Holder to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
12. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
13. In case of a Joint Account, all obligations and liabilities in relation to this Sub-Account or under these Terms and Conditions shall be joint and several.
14. These Terms and Conditions shall be binding on the Participant’s nominee, legal representative, successors in interest and/or permitted assigns.
15. In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms/authorizations prescribed by the Participant or otherwise, the Terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the Participant under the legal framework of CDC.
16. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
17. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
18. The Participant should ensure due protection to the Sub-Account Holder regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
19. Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
20. These Terms and Conditions shall be deemed to have been amended, altered and/or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and/or articles, rules, regulations of the Stock Exchanges and/or the Act, CDC Regulations, CDC’s Operating Manual/Operating Procedures and/or any circular, directive or direction issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
21. The Participant shall offer IVR/ Web/ SMS (CDS access) facility to the Sub-Account Holder as a mandatory requirement.
22. The Participant shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

_____ ✓

DECLARATION & UNDERTAKING

I/We, the undersigned, hereby declare that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account;
- f) I/We, being the Applicant(s), hereby further confirm that all the information contained in this form is true and correct to the best of my/our knowledge as on the date of making this application;
- g) I/We further agree that any false/misleading information by me/us or suspension of any material fact will render my/our Sub-Account liable for termination and further action under the law; and
- h) I/We hereby now apply for opening, maintaining, operation of Sub-Account forming part of the Account Family of CDS Participant Account of Participant.

DISCLAIMER FOR CDC ACCESS

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdccaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Name of Applicant:	Date: Place:	Signature:
Name of Joint Applicant No 1:	Date: Place:	Signature:
Name of Joint Applicant No 2:	Date: Place:	Signature:
Name of Joint Applicant No 3:	Date: Place:	Signature:
For and on behalf of <i>(In case if signed by the Attorney on behalf of the Applicant(s))</i>		
I/we hereby agree to admit the Applicant(s) as the Sub-Account Holder(s) in terms of the above Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.		
Name of Participant:	Date:	
Participant's Seal & Signature:		
Witnesses:		
1. Name:		
Signature:	CNIC No:	- - - - -
2. Name:		
Signature:	CNIC No:	- - - - -

Enclosures:

1. Attested copy of CNIC / NICOP / Passport of the Applicants / Joint Applicants / nominee(s) (as the case may be).
2. Duly notarised Power of Attorney* (if applicable).
3. Zakat Declaration of the Applicant and the Joint Applicant (if applicable).
4. Attested copy of NTN Certificate (if applicable).

* Where the Applicant is a non-resident or foreigner, duly consularized copy of Power of Attorney by the Consul General of Pakistan having jurisdiction over the Applicant(s) should be submitted.

Signatures:

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	Participant
_____ ✓	_____	_____	_____	_____

H. FOR THE USE OF PARTICIPANT ONLY

Particulars of Sub-Account Opening Form verified by :

		Stamp:	
Application:	<input type="checkbox"/> Approved	<input type="checkbox"/> Rejected	Signature: (Authorized signatory)
Date:			
Sub-Account no. issued:			
Account opened by:			
Saved by:		Posted by:	
Signature:	Date:	Signature:	Date:
Remarks: (if any)			

ACKNOWLEDGEMENT RECEIPT

Application No:	Date of receipt:
<i>I/We hereby confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:</i>	
[Insert Name of Applicant(s)]	Participant's Seal & Signature:
1.	
2.	
3.	
4.	

Date: _____

Yasir Mahmood Securities (Pvt.) Ltd.
Member Lahore Stock Exchange,
Suit No.103, 1st Floor, Gulberg Arcade,
Main Market, Gulberg-II, Lahore.

SUBJECT:- EMAIL ADDRESS

Kindly update my email address and also send confirmations of account at my following email address:-

A/c No: _____

Name: _____

Email: _____

Thanking You,

Signature : _____

Name: _____



Yasir Mahmood Securities (Pvt) Ltd

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DESIGNATED EMPLOYEES.

For General/ Trading Information

1. Mr. Rao Sajid Ali

For Payments/ Receipts

1. Mr. Abdul Rauf

For Shares / Settlement / CDC

1. Mr. Muhammad Asif
2. Mr. Ahmad Yar Khan

✓
Signature of A/c Holder

CORPORATE MEMBER LAHORE STOCK EXCHANGE

Suite No.103, First Floor, Gulberg Arcade, Main Market, Gulberg-II, Lahore.
Phone : 0092-42-35751212, 35788211-13, Fax : 0092-42-35788220 Email : info@invest.pk



Yasir Mahmood Securities (Pvt) Ltd

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Federal Excise Duty (FED)

Kindly note the Amendments proposed and approved in Finance Bill 2009.

FED is levied @ 16% on gross commission charged from clients in respect of purchase or sale of shares in Stock Exchange. This levy falls under the purview of the Federal Excise Act 2005 and Federal Excise Rules 2005.

The FED will be applicable with effect from July 1, 2009 on the trade/transactions carried out on and after such date.

TAX

Amendments made in Income Tax Ordinance, 2001 through Finance Bill 2009, collection of Capital Value Tax (CVT) has been withdrawn only on purchase value of shares of listed companies with effect from July 1, 2009 on the trade/transactions carried on and after such date.

However, all other applicable taxes mentioned below would remain unchanged.

S.No.	Description	Rate
1	Capital Value Tax(CVT)	Withdrawn Effective July1, 2009
2	Withholding Tax on sale of shares	0.01% of Sale Value
3	Withholding Tax on Carry Over Trade	10%

Signature of A/C Holder ✓

CORPORATE MEMBER LAHORE STOCK EXCHANGE

Suite No.103, First Floor, Gulberg Arcade, Main Market, Gulberg-II, Lahore.
Phone : 0092-42-35751212, 35788211-13, Fax : 0092-42-35788220 Email : info@invest.pk

Mode of Confirmation

This pertains to Clause (3) of Standardized Account Opening Form (SAOF), under which Yasir Mahmood Securities (Pvt) Ltd. shall provide a written Confirmation of the executed transactions as required under Rules 4(4) of the Securities and Exchange Rules 1971. The clause (16) of SAOF pertaining to mode of confirmation is reproduced here for ready reference.

“Acceptable mode of communication between the Account Holder(s) and Yasir Mahmood Securities (Pvt) Ltd. shall be through letter (courier/registered post/fax or E-mail) or by hand subject to receipt/acknowledgement. The onus of proving that the recipient has received the E-mail shall be on the sender, sending the E-mail.”

I hereby unconditionally and irrevocably direct Yasir Mahmood Securities (Pvt) Ltd. to send Confirmation on my following E-mail :-

address._____.

Yasir Mahmood Securities (Pvt) Ltd. will only be responsible for sending the confirmation at the above mentioned E-mail Address. It will be the responsibility of Account Holder(s) to check confirmation received and keep his E-mail Account operational.

However this does not preclude Yasir Mahmood Securities (Pvt) Ltd. from sending Confirmations, notices or any other communication through other means of communications i.e. Fax, courier/Registered mail. I hereby authorize Yasir Mahmood Securities (Pvt) Ltd. to deduct/debit my Account against the cost (deemed appropriate) for any correspondence.

Signature_____

A/c No._____

Name :_____

Yasir Mahmood Securities (Pvt) Limited,
Suit No.103, 1st Floor, Gulberg Arcade,
Main Market, Gulberg-II, Lahore.

**Subject : Latest Information Provided in
New CDC Sub-account Opening Form**

Sir,

This is to inform you that the information provided by me/us in the CDC Sub-Account Opening Form is the latest information. Kindly treat this information as the relevant information for my Brokerage/Trading account with you.

This is to request you to update my record wherever applicable according to new CDC Sub-Account Opening Form.

Thanking you,

Signature

✓

Client A/c No. _____

Name: _____

Date: _____

Yasir Mahmood Securities (Pvt) Limited,
Suit No.103, 1st Floor, Gulberg Arcade,
Main Market, Gulberg-II, Lahore.

Subject: **Receipt Of Password For Checking Accounts**

Dear Sir,

I hereby acknowledge that I have understood the procedure and received a password for checking my accounts/portfolio via website www.invest.pk. I have requested that Confirmations be sent to me only through e-mail on my designated email address:-

_____.

In case, I do not receive an e-mail for any reason, I undertake to check my account through the website on a daily basis.

I understand that it is my contractual obligation to report (in writing) any error within one business day of the receipt of Confirmation. In case I fail to respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).

Client Signature: _____ ✓

Name : _____

Account No. _____

Date: _____

SPECIMEN
[TO BE MADE ON A STAMP PAPER OF RS. 20/-]

DECLARATION FORM (CZ-50)

Under the provision of Sub-Section (3) of section 1 of Zakat and Ushr Ord. 1980 (XVIII of 1980) and Rule 20 of Zakat (Collection & refund) rules 1980, Sworn on oath before.

I/We _____ Son of _____ Aged _____ years, residing at _____

Do here be solemnly swear by Allah that:

- a) I am/We are Muslim(s) and follow FIQH _____
- b) According to my/our faith and above said fiqh, I am / We are not obliged to pay Zakat in the manner laid down in the Zakat and Ushr Ordinance, 1980 on the following types of Assets to any extent.

1) GOLD & SILVER

Ornaments or silver which is not in the form of coins.

2) PAPER CURRENCY

3) LIFE INSURANCE POLICIES

4) BANK ACCOUNTS

All types including Saving Bank, Current deposit, Notice Deposit, Fixed Deposit and similar accounts by whatever name described with the banks, Post Offices, National Savings centers and Financial Institutions etc.

5) SECURITIES

All types including Shares, Debentures, N.I.T. Units, ICP Mutual Funds, Defense Saving, special Saving Certificates and accounts thereof Prize Bonds, Government Securities etc.

6) FUNDS

Provident fund, Gratuity, Annuity, etc, LOANS given to other and ALL OTHER INVESTMENTS etc.

Place: _____

Date: _____

Deponent(s)

WITNESSES

We,

1) _____ son of _____ resident of _____

2) _____ son of _____ resident of _____

solemnly declare and affirm that we know the above deponent(s) and identify him/them as the same persons(s) as described above.

1) _____
Signature

2) _____
Signature

The above declaration has been solemnly affirmed on oath before me on this _____ 2004 by the above deponent(s) in presence of witnesses identified the above deponent(s).



Yasir Mahmood Securities (Pvt) Ltd.

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SPECIMEN SIGNATURE CARD

Room No. 205, 2nd Floor, Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal Road, Lahore.
Gulberg Office: Suite No. 103, First Floor, Gulberg Arcade, Main Market, Gulberg-II, Lahore. Ph: 5788211-18

DATE _____

ACCOUNT NO.	
TITLE OF ACCOUNT (In Block Letters)	
NAME	SIGNATURE
NAME	SIGNATURE
NAME (FOR JOINT A/C HOLDER)	SIGNATURE
NAME (FOR JOINT A/C HOLDER)	SIGNATURE
SPECIAL INSTRUCTION	