

IMPORTANT: (i). This slip must be retained by the Applicant
(ii). Please read instructions overleaf

1. Pakistani investors include Pakistani citizens resident in Pakistan, Pakistani citizens residing outside Pakistan and persons holding two nationalities including Pakistani nationality.
2. Copies of the Offer for Sale Document and application forms can be obtained from members of the Karachi Stock Exchange (Guarantee) Limited, Lahore Stock Exchange (Guarantee) Limited and Islamabad Stock Exchange (Guarantee) Limited, the Bankers to the Offer, the Lead Manager and the registered office of the Bank. The Application form and Offer for Sale Document can also be downloaded from the following websites: www.privatisation.gov.pk, www.akdtrade.com and www.ubl.com.pk.
3. **APPLICATIONS MUST BE MADE ON THE APPROVED APPLICATION FORM OR A LEGIBLE PHOTOCOPY THEREOF.**
4. Applicants opting for scrippless form of security are required to complete the relevant sections of the application. In accordance with provisions of the Central Depository Act, 1997 and the CDC Regulations, credit of such securities is allowed ONLY in the applicant's own CDC Account. In case of discrepancy between the information provided in the application form and the information already held by CDC, the Company reserves the right to issue share certificates in physical form.
5. Name (s) and address (es) must be written in full in block letters, in English and should not be abbreviated.
6. (i) In case of resident Pakistanis, an attested copy of the computerized CNIC should be enclosed and the CNIC number indicated against the name of the applicant. Copies of the CNIC can be attested by any Federal/Provincial Government gazetted officer, Councilor, Bank Manager, Oath Commissioner, or Head Master of a high school, etc.
(ii) Original CNIC, along with one attested photocopy, must be produced for verification to the bank branch at the time of presenting an application. The attested photocopy will, after verification, be retained by the bank branch along with the application.
(iii) Non-resident Pakistani investors must submit an attested copy of their CNIC / National Identity Card for Overseas Pakistanis (NICOP) and the foreign resident visa or permit and indicate the CNIC / NICOP number against their names. The Bank Manager in the country of applicant's residence can attest copies of these documents.
(iv) All applications must bear the signatures and address corresponding with that recorded with the Bank in the applicant's account.
(v) Only one application will be accepted against each account. In case of joint accounts, one application will be accepted in the name of each of the joint account holders.
(vi) Joint applications by more than four persons will not be accepted.
(vii) In case of joint applications, particulars of one applicant must be entered on the main application form and the particulars of the remaining applicants including name, father's or husband's name, CNIC number and specimen signature should be provided on a separate sheet. The said sheet along with the attested photocopy of their CNIC must be attached with the main application form.
(viii) In case of joint applications, the share certificates will be dispatched to the person whose name appears on the main application form while in case of CDS, it will be credited to the respective CDC account and where any amount is refundable, in whole or in part, the same will be refunded by cheque by post or through the bank where the application was lodged to the person named on the main application form without interest, profit or return.
7. (i) Subscription money must be paid by a cheque drawn on applicant's own account or bank draft/pay order payable to one of the bankers to the offer "A/C OFFER FOR SALE OF SHARES OF UNITED BANK LIMITED" and crossed, "A/C PAYEE ONLY" and must be drawn on a bank in the same town as the bank to which the application has been sent.
(ii) Non-resident Pakistani investors living in Bahrain, Qatar, Sultanate of Oman, UAE and Yemen may subscribe through the Overseas Bankers to the Offer in these countries. For the information of the non-resident Pakistanis, the list of authorized banks will be published in the press in each of these countries.
(iii) Applicants may also subscribe using their Special Convertible Rupee Accounts (SCRA), as set out under the State Bank of Pakistan's Foreign Exchange Manual.
8. Applications are not to be made by minors and persons of unsound mind.
9. Applicants should ensure that the bank branch, on which their application is drawn, completes the relevant portion on the application form.
10. Applicants should retain the bottom portion of their application form as provisional acknowledgement of submission of their application. This may be made available at the time of submission of the application form. This should not be construed as an acceptance of the application or a guarantee that the applicant will be allotted the number of shares for which the applicant has subscribed.
11. No receipt will be issued for payment made with the application but an acknowledgment will be forwarded in due course either by issuance of share certificate or by return of the money paid with the application. No interest or profit will be payable in respect of the refund amount.
12. It would be permissible for a Banker to the Offer to refund subscription money to unsuccessful applicants having an account in that bank by crediting such account instead of remitting the same by cheque, pay order or bank draft. Applicants should therefore not fail to give their bank account numbers.
13. Transfer of shares to successful applicants shall be made in accordance with the criteria disclosed in the Offer for Sale Document subject to the rules of the Securities & Exchange Commission of Pakistan ("SECP").
14. **Making of any false statement in the application or willfully embodying incorrect information therein will make the applicant or the bank liable to legal action.**
15. The basis for Offer For Sale of shares is as follows:
 - a) This offer is being made at a price of Rs. 50 per ordinary share of par value of PKR.10/- each, inclusive of a premium of Rs. 40 per share.
 - b) Application must be made for subscription of 200 shares only and the amount payable with each application will be Rs. 10,000, both in case of physical transfer and transfer under book-entry system.
 - c) Applications for shares below or above 200 shares shall be rejected.
 - d) **FICTITIOUS AND MULTIPLE APPLICATIONS (MORE THAN ONE APPLICATION BY A SINGLE APPLICANT) ARE PROHIBITED AND SUCH APPLICANTS' MONEY SHALL BE LIABLE TO CONFISCATION UNDER SECTION 18-A OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969.**
 - e) 20% of the Offer is reserved for non-resident Pakistani investors, who may apply for shares through applications, which shall be for 200 shares only.
 - f) If the shares to be issued to the general public are sufficient for the purpose to accommodate all applications, then all applications shall be accommodated.
 - g) In case of over/under subscription of shares by resident and/or non-resident Pakistani investors, the investors of oversubscribed category will be allocated the shares of under subscribed category, provided that in case of non-resident Pakistani investors the total number of shares allocated shall not exceed 20% of the Offer.
 - h) If the Offer is oversubscribed, the shares shall be allocated by conducting computer balloting in the presence of representatives of the Stock Exchanges.
 - i) Allocation of shares shall be subject to scrutiny of applications for subscription.
 - j) Applications, which do not meet the aforementioned requirements, or applications which are incomplete, will be rejected.
 - k) This is an "Offer for Sale" of 51,800,000 ordinary shares (10% of Paid up capital) of the Bank by the Privatisation Commission, out of State Bank of Pakistan's shareholding in the Bank. In case of over subscription, the Offerer shall exercise the Green-shoe option and offer upto 25,900,000 additional ordinary shares (5% of Paid up capital).

16. **Bankers to the Offer:**

Code No.	Name of Bank	Code No.	Name of Bank	Code No.	Name of Bank
01	Allied Bank Limited	11	Metropolitan Bank Limited	21	Habib Bank Limited, Bahrain
02	Askari Commercial Bank Limited	12	Muslim Commercial Bank Limited	22	Habib Bank Limited, Oman
03	Bank Alfalah Limited	13	National Bank of Pakistan	23	Habib Bank Limited, UAE
04	Bank AL Habib Limited	14	Prime Commercial Bank Limited	24	United Bank Limited, Bahrain
05	Faysal Bank Limited	15	PICIC Commercial Bank Limited	25	United Bank Limited, Qatar
06	First Dawood Investment Bank Limited	16	Saudi Pak Commercial Bank Limited	26	United Bank Limited, UAE
07	First Women Bank Limited	17	Standard Chartered Bank	27	United Bank Limited, Yemen
08	Habib Bank Limited	18	Soneri Bank Limited		
09	Jahangir Siddiqui Investment Bank Limited	19	The Bank of Punjab		
10	KASB Bank Limited	20	United Bank Limited		