

KOT ADDU POWER COMPANY LIMITED
APPLICATION FOR ORDINARY SHARES
FOR NON-RESIDENT PAKISTANI INVESTORS

SUBSCRIPTION DATES: DURING BANKING HOURS FROM FEBRUARY 21-24, 2005
(Please see overleaf for instructions)

The Directors
KOT ADDU POWER COMPANY LIMITED
6th floor, State Life Building
Blue Area, Islamabad

For the applicant(s) opting for credit to their Account in the Central Depository Company of Pakistan Limited, refer to instruction No.4 on the reverse hereof
(Please fill in any one of the applicable Category)



ISSUE & DISPATCH OF SHARES	
Tick one	<input type="checkbox"/> Physical at PKR 30/- each
	<input type="checkbox"/> CDC at PKR 30/- each

CDC PARTICIPANT ID	SUB ACCOUNT NO.	HOUSE ACCOUNT NO	GROUP ACCOUNT NO.	CDC INVESTOR A/C SERVICES ID	CDC INVESTOR A/C. NO
CDC PARTICIPANT NAME					

FOR THE BANKER TO THE OFFER	BANKER'S STAMP	
	Bank Code	Branch Code
	BRANCH SERIAL NO.	
	No. of Shares Applied for	

Gentlemen,

- | | | | |
|----|--|------------------------|-------------|
| 1) | I/We enclose the sum of Rs. _____ being the amount payable for 500 ordinary shares of PKR 30/- per share. | FOR THE
APPLIED FOR | Applied for |
| 2) | I/We apply for and request you to allot me/us the above number of ordinary shares for the value indicated above and I/we agree to accept the same or any smaller number that may be allotted to me/us upon the terms of the Offer for Sale of Kot Addu Power Company Limited. I/We authorize you to send the shares to me in pursuant to this application and in case no shares are allotted to me/us you are hereby authorized to return to me/us by cheque or other means any application money by post at my/our own risk to the first address written below or to the bank through which I/we tendered this application. | | |
| 3) | I/We DECLARE THAT: i) I AM / I AM ARE CITIZEN(S) OF PAKISTAN AND RESIDING FOR THE TIME BEING IN _____ OR I/WE HAVE TWO NATIONALITIES INCLUDING PAKISTAN; ii) I AM/WE ARE NOT MINOR(S); iii) I AM/WE HAVE NOT MADE NOR HAVE I/WE INSTRUCTED ANY OTHER PERSON(S)/INSTITUTIONS TO MAKE ANY OTHER APPLICATION(S) IN MY/OUR NAME(S) OR IN THE NAME OF ANY OTHER PERSON ON MY/OUR BEHALF OR IN ANY FICTITIOUS NAME; iv) I/WE AGREE TO ABIDE BY THE INSTRUCTIONS PRINTED OVERLEAF AND IN CASE OF ANY INFORMATION GIVEN HEREIN BEING INCORRECT I/WE UNDERSTAND THAT I/WE SHALL NOT BE ENTITLED TO TRANSFER OF SHARES | | |

Yours faithfully,

(a) _____ Signature(s)

(b) _____

(c) _____

(d) _____

- 4) FULL NAME(S) & ADDRESS(ES) MUST BE WRITTEN IN BLOCK LETTERS. PLEASE ALSO INDICATE MR./MRS./MISS. BEFORE THE NAME(S) IN CASE OF DIFFERENCE OF SIGNATURE(S) WITH THE BANK AND ON CNIC, BOTH SIGNATURES SHOULD BE AFFIXED ON THIS FORM.

[illegible]

FOR JOINT HOLDERS

[illegible]

(TO BE FILLED IN BY THE APPLICANT'S BANKER)

I, _____ Manager of _____ (the "Bank") certify that the Bank has not advanced any money for the purpose of this application/has advanced Rs. _____ for the purpose of this application and that to the best of my knowledge and belief, the declaration of or on behalf of the applicant contained is sub-paragraph (iii) of paragraph 3 above is correct.

MANAGER'S SIGNATURE _____

SPECIMEN SIGNATURE(S) OF APPLICANT(S) OR OF THE BANKER OR BROKER ON BEHALF OF THE APPLICANT(S)

SPECIMEN SIGNATURE(S) OF APPLICANT(S) OR OF THE BANKER ON BROKEN OFFER	
NAME(S) IN BLOCK LETTERS	SPECIMEN SIGNATURE(S)
(a) MR/MRS/MISS	(a)
(b) MR/MRS/MISS	(b)
(c) MR/MRS/MISS	(c)
(d) MR/MRS/MISS	(d)

Banker to the Offer provisional acknowledgment of application for ordinary shares of Kot Addu Power Company Limited

Received from _____ application for _____ Shares of PKR 30/- each.

NAME OF BANK	BRANCH CODE	SERIAL NO.	DATE OF RECEIPT

Signature & Rubber Stamp of Receiving Bank

IMPORTANT: This slip must be retained by the Applicant