

SHEIKH & CHAUDHRI

Chartered Accountants

M. SAEED MALIK (FCA)



ENTERPRISE WORLDWIDE

AN INTERNATIONAL ASSOCIATION OF ACCOUNTANTS & ADVISORS

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NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/s YASIR MAHMOOD SECURITIES (PRIVATE) LIMITED**, TREC Holder Lahore Stock Exchange Limited, TREC No. LSE/094/2012, as defined under Rule 2(d) of Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. 15,869,038/- (Fifteen million eight hundred sixty nine thousand and thirty eight rupees only) as at June 30, 2013.

We further confirm that the above Net Capital Balance of **M/s YASIR MAHMOOD SECURITIES (PRIVATE) LIMITED** is calculated / arrived at on the basis of figures duly audited.

Lahore,
September 23, 2013

Sheikh & Chaudhri
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CHARTERED ACCOUNTANTS

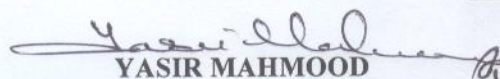


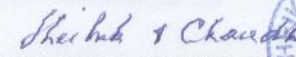
**YASIR MAHMOOD SECURITIES (PRIVATE) LIMITED
TREC HOLDER LAHORE STOCK EXCHANGE LIMITED
CAPITAL ADEQUACY REQUIREMENT THIRD SCHEDULE
RULE 2(d) OF THE SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2013**

CURRENT ASSETS	NOTE	RUPEES	RUPEES
1 Cash and bank balances			
Cash in hand		250	
Bank balances pertaining to brokerage house		1,229,029	
Bank balances pertaining to clients		<u>30,603,309</u>	31,832,588
2 Trade receivables			
Book value		1,350,797	
Less: Overdue for more than 14 days		<u>(1,210,529)</u>	140,268
3 Investment in listed securities in the name of broker			
Securities on the exposure list	1	17,175,202	
Less: 15% adjustment (as required)		<u>2,576,280</u>	14,598,922
4 Securities purchased for client			1,193,951
5 Listed TFCs / Corporate bonds not less than BBB grade			
Market value			
Less: 10% adjustment (as required)			
6 FIBs			
Market value			
Less: 5% adjustment (as required)			
7 Treasury bill			
At market value			
			A <u>47,765,729</u>
CURRENT LIABILITIES			
1 Trade payables			
Book value		30,929,112	
Less: Overdue for more than 30 days		<u>(15,685,503)</u>	15,243,609
2 Other liabilities			<u>16,653,082</u>
			B <u>31,896,691</u>
NET CAPITAL			(A-B) <u><u>15,869,038</u></u>

Note - 1 This includes shares owned by brokerage house but not appearing in house account. The bifurcation is as follows:

	No. of Shares	Market value (Rs.)
Securities available in House Account	1,056,169	14,499,302
Securities available in Participant Sub Account (013417-018933)	<u>94,500</u>	<u>2,675,900</u>
	<u><u>1,150,669</u></u>	<u><u>17,175,202</u></u>


YASIR MAHMOOD
CHIEF EXECUTIVE OFFICER


SHEIKH & CHAUDHRI
CHARTERED ACCOUNTANTS

Lahore
September 23, 2013

