

# SHEIKH & CHAUDHRI

Chartered Accountants  
M. SAEED MALIK (FCA)



ENTERPRISE WORLDWIDE  
AN INTERNATIONAL ASSOCIATION OF ACCOUNTANTS & ADVISORS

166 - B, SIKANDAR ROAD,  
UPPER MALL SCHEME,  
LAHORE-54000.  
Website: [www.shchco.com](http://www.shchco.com)  
E-mail: [info@shchco.com](mailto:info@shchco.com)  
Phone : 35751138, 35751172  
35751730  
Fax : 35751128

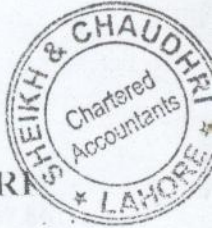
## NET CAPITAL BALANCE CERTIFICATE

This is certify that the net capital of **Yasir Mahmood Securities (Pvt) Ltd**, corporate member of the Lahore Stock Exchange (Guarantee) Limited as defined under Rule 2(d) of, and Third Schedule of the Securities and Exchange Rules 1971. is **Rs.19,517,594/-** (Rupees Nineteen Million Five Hundred Seventeen Thousands and Five Hundred Ninety Four Rupees only) as on June 30, 2012.

We further confirm that the above net capital balance of **Yasir Mahmood Securities (Pvt) Ltd** is arrived at on the basis of figures duly audited.

Lahore  
September 14, 2012

*Sheikh & Chaudhri*  
**SHEIKH & CHAUDHRI**  
Chartered Accountants





**YASIR MAHMOOD SECURITIES (PRIVATE) LIMITED**

**CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF  
RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971  
AS AT JUNE 30, 2012**

CURRENT ASSETS		RUPEES
1	<b>Cash and bank balances</b>	
	Cash in hand	28
	Cash at bank	13,316,031
		<hr/>
2	<b>Trade receivables</b>	
	Book value	6,145,853
	Less: Overdue for more than 14 days	(4,753,288)
		<hr/>
3	<b>Investment in listed securities in the name of broker</b>	
	Securities on the exposure list	8,948,175
	Less: 15% adjustment (as required)	(1,342,226)
		<hr/>
4	<b>Securities purchased for client</b>	7,605,949
5	<b>Listed TFCs / Corporate bonds not less than BBB grade</b>	4,753,288
	Market value	-
	Less: 10% adjustment (as required)	-
		<hr/>
6	<b>FIBs</b>	
	Market value	-
	Less: 5% adjustment (as required)	-
		<hr/>
7	<b>Treasury bill</b>	
	At market value	-
		<hr/>
		(A) 27,067,861
<b>CURRENT LIABILITIES</b>		
1	<b>Trade payables</b>	
	Book value	18,938,749
	Less: Overdue for more than 30 days	(11,922,688)
		<hr/>
2	<b>Other liabilities</b>	7,016,061
		534,206
		<hr/>
		(B) 7,550,267
		<hr/>
	<b>Net Capital (A-B)</b>	<u>19,517,594</u>



*Yasir Mahmood*  
Chief Executive Officer

Lahore  
September 14, 2012

*Sheikh + Chaudhri*  
**SHEIKH & CHAUDHRI**  
Chartered Accountants