

SHEIKH & CHAUDHRI

Chartered Accountants

M. SAEED MALIK (FCA)



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AN INTERNATIONAL ASSOCIATION OF ACCOUNTANTS & ADVISORS

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NET CAPITAL BALANCE CERTIFICATE

This is certify that the net capital of **Yasir Mahmood Securities (Pvt) Ltd**, corporate member of the Lahore Stock Exchange (Guarantee) Limited as defined under Rule 2(d) of, and Third Schedule of the Securities and Exchange Rules 1971. is **Rs.19,517,594/-** (Rupees Nineteen Million Five Hundred Seventeen Thousands and Five Hundred Ninety Four Rupees only) as on June 30, 2012.

We further confirm that the above net capital balance of **Yasir Mahmood Securities (Pvt) Ltd** is arrived at on the basis of figures duly audited.

Lahore
September 14, 2012

Sheikh & Chaudhri
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YASIR MAHMOOD SECURITIES (PRIVATE) LIMITED

CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF
RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2012

CURRENT ASSETS	RUPEES
1 Cash and bank balances	
Cash in hand	28
Cash at bank	13,316,031
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2 Trade receivables	
Book value	6,145,853
Less: Overdue for more than 14 days	(4,753,288)
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3 Investment in listed securities in the name of broker	
Securities on the exposure list	8,948,175
Less: 15% adjustment (as required)	(1,342,226)
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4 Securities purchased for client	4,753,288
5 Listed TFCs / Corporate bonds not less than BBB grade	
Market value	-
Less: 10% adjustment (as required)	-
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6 FIBs	
Market value	-
Less: 5% adjustment (as required)	-
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7 Treasury bill	
At market value	-
	<hr/>
	(A) <hr/> 27,067,861
CURRENT LIABILITIES	
1 Trade payables	
Book value	18,938,749
Less: Overdue for more than 30 days	(11,922,688)
	<hr/>
2 Other liabilities	534,206
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	(B) <hr/> 7,550,267
Net Capital (A-B)	<hr/> <hr/> 19,517,594



Yasir Mahmood
Chief Executive Officer

Lahore
September 14, 2012

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