

BANKISLAMI PAKISTAN LIMITED

APPLICATION FOR ORDINARY SHARES

(Please see overleaf for instructions)

Subscription Dates: During Banking hours on March 6, 2006 to March 8, 2006

For the applicant(s) opting to credit to their Account in the Central Depository Company of Pakistan Limited refer to Instructions No 4 overleaf.

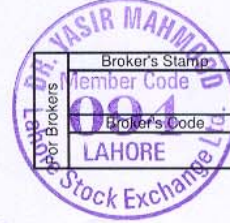
(Please fill in any one of the applicable Category)

ISSUE AND DISPATCH OF SHARES			
Tick one	<input type="checkbox"/> <input type="checkbox"/>	Physical	at Rs.10.00 Per share
		CDC	at Rs.10.00 Per share

For Company's Use

CDC PARTICIPANT NAME	SUB -ACCOUNT NO.	HOUSE ACCOUNT No.
ID: <input type="text"/>	<input type="text"/>	<input type="text"/>

CDC INVESTOR SERVICE A/C ID	CDC INVESTOR ACCOUNT NO.
<input type="text"/>	<input type="text"/>



Board of Directors
BANKISLAMI PAKISTAN LTD

10th Floor, Progressive
Square, Opposite Nursery,
Sharea Faisal Karachi.

1. I/We enclose the sum of Rs _____ being the amount payable on application for _____ shares of Rs. 10 each of BankIslami Pakistan Limited on account of subscription money.

CATEGORY OF APPLICATION	Amount (Rs)
For 500 Shares	
For shares in multiples of 500 Shares	

2. I/We apply for and request you to allot me/us the above number of shares for the value indicated above. I/We authorized you to send the shares allotted to me/us pursuant to this application and incase no shares are allotted to me / us you are hereby authorized to return to me / us by cheque or other means any application money by post at my / our risk to the first address written below or to the bank through which I /We tender this application.

3. I/WE DECLARE THAT:

- i) I AM/WE ARE NATIONAL(S) OF PAKISTAN AND RESIDENT(S)/NON RESIDENT (S) OF PAKISTAN
- ii) I AM/WE ARE NOT MINOR(S).
- iii) I AM/WE HAVE NOT MADE NOR HAVE I/WE INSTRUCTED ANY OTHER PERSON(S)/INSTITUTION(S) TO MAKE ANY OTHER APPLICATION(S) IN MY/OUR NAME(S) OR IN THE NAME OF THE ANY OTHER PERSON ON MY/OUR BEHALF OR IN ANY FICTITIOUS NAME
- iv) I/WE AGREE TO ABIDE BY THE INSTRUCTION PRINTED OVERLEAF AND IN CASE OF ANY INFORMATION GIVEN HEREIN BEING INCORRECT I/WE UNDERSTAND THAT I/WE SHALL NOT BE ENTITLED TO THE ALLOTMENT OF SHARES.

Yours faithfully,

(a) _____ (b) _____ (c) _____ (d) _____ Signature(s)

4. FULL NAME(S) & ADDRESS(ES) MUST BE WRITTEN IN BLOCK LETTER. PLEASE ALSO INDICATE MR./MISS/MRS... BEFORE THE NAME (S) IN CASE OF DIFFERENCE OF SIGNATURE(S) WITH THE BANK AND ON NIC, BOTH SIGNATURES SHOULD BE AFFIXED ON THIS FORM

(a) Name in Full (Mr./Miss/Mrs.)	CNIC /NICOP NO.	
Father's /Husband's Name	Address	
Banker's Name		
Address & Account No.		
Tick Whether Muslim or Non-Muslim		Muslim <input type="checkbox"/> Non-Muslim <input type="checkbox"/>
FOR JOINT HOLDERS		
(b) Name in Full (Mr./Miss/Mrs.)	CNIC /NICOP NO.	
Father's /Husband's Name	Address	
Banker's Name		
Address & Account No.		
Tick Whether Muslim or Non-Muslim		Muslim <input type="checkbox"/> Non-Muslim <input type="checkbox"/>
(c) Name in Full (Mr./Miss/Mrs.)	CNIC /NICOP NO.	
Father's /Husband's Name	Address	
Banker's Name		
Address & Account No.		
Tick Whether Muslim or Non-Muslim		Muslim <input type="checkbox"/> Non-Muslim <input type="checkbox"/>
(d) Name in Full (Mr./Miss/Mrs.)	CNIC /NICOP NO.	
Father's /Husband's Name	Address	
Banker's Name		
Address & Account No.		
Tick Whether Muslim or Non-Muslim		Muslim <input type="checkbox"/> Non-Muslim <input type="checkbox"/>

Banker's Stamp	
Branch Code	Branch Code
Bank Serial No.	
No of Shares Applied for	

OCCUPATION CODE	PLEASE INDICATE THE APPLICABLE CODE NUMBER OF OCCUPATION AS PER OVERLEAF
OCCUPATION CODE	
OCCUPATION CODE	
OCCUPATION CODE	

(TO BE FILLED IN BY THE APPLICANT'S BANKER)

I, _____ Manager of _____ (the "Bank") certify that Bank has no advanced any money for the purpose of this application/has advanced Rs. _____/- for the purpose of this application and that to the best of my knowledge and belief, the declaration of or on behalf of the application contained in sub- paragraph(iii) of paragraph 3 above is correct.

MANAGER'S SIGNATURE

FULL NAME(S) IN BLOCK LETTERS	SPECIMEN SIGNATURE(S)
(a) Mr./Mrs./Miss _____	(a) _____
(b) Mr./Mrs./Miss _____	(b) _____
(c) Mr./Mrs./Miss _____	(c) _____
(d) Mr./Mrs./Miss _____	(d) _____

Banker's Provisional Acknowledgment of application for Ordinary Shares of BANKISLAMI PAKISTAN LIMITED.					
Received form	_____ an application for	_____ Shares R.s	_____ of Rs.10.00 Each.		
Name of Bank	Branch Code	Serial No.	Date of Receipt	Signature & Rubber Stamp of Receiving Bank	

IMPORTANT; This slip must be retained by the Applicant

Fictitious and multiple applications (more the one application by a single applicant) are prohibited and such application money shall be liable to confiscation under Section 18-A of the Securities and Exchange Ordinance, 1969.

APPLICATION AND TRANSFER INSTRUCTIONS

1. Eligible investors includes Pakistani citizens resident in Pakistan, Pakistani citizens resident in Bahrain, Oman and U.A.E, companies, bodies corporate or other legal entities incorporated or established in Pakistan or branches in Pakistan of the companies and bodies corporate incorporated outside Pakistan (to the extent permitted by their constitutive or corporate documents and existing regulations as the case may be); Provident funds/trusts, pension/gratuity funds (subject to the terms of their Trust Deed and existing regulations) are allowed to subscribe to the shares offered to the general public.
2. Copies of the Prospectus and Application Forms can be obtained from members of the Karachi Stock Exchange (Guarantee) Limited, the Bankers to the Issue and their designated branches and the Registered Office of the Bank. The Prospectus and Application Form can also be downloaded from the website www.bankislami.com.pk
3. **APPLICATION MUST BE MADE ON THE BANK'S PRINTED FORM OR A LEGIBLE PHOTOCOPY THEREOF.**
4. The applicants opting for scripless form of security are required to complete the relevant sections of the application in accordance with provisions of the Central Depositories Act, 1997 and the CDC Regulations.
 - i) Credit of such securities in book entry form is not allowed in the Main Account, and
 - ii) Credit of such securities is allowed ONLY in applicant's own CDS account.
5. In case of discrepancy between the information provided in the Application Form and the information already held by CDS, the Bank reserves the right to issue share certificates in physical form. Name(s) and address (es) must be written in full block letters, in English and should not be abbreviated.
6. (i) In case of resident Pakistani individual investor, an attested copy of CNIC should be enclosed and the CNIC number indicated against the name of the applicant. Copy of CNIC can be attested by any Federal/ Provincial Government gazetted officer, Councilor, Manager of a scheduled bank, Oath Commissioner or Head Master of High School, etc,
 (ii) Original CNIC, along with one attested photocopy, must be produced for verification to the branch at the time of presenting an application. The attested photocopy will, after verification, be retained by the bank branch along with the application.
 (iii) In case of non-resident Pakistani individual investor, an attested copy of CNIC/National Identity Card for Overseas Pakistanis (NICOP) and foreign resident visa or permit and the CNIC/NICOP number indicated against the name of applicant. The Manager of a bank in the country of applicant's residence can attest copies of these documents.
 (iv) Applications made by companies, corporate bodies, provident/pension/gratuity funds/trusts and other legal entities must be accompanied by a copy of their Memorandum and Articles of Association, Trust Deeds or equivalent constitutive or corporate instruments/documents. Where applications are made by virtue of Power of Attorney, the Power of Attorney must be attached with the Application Form. Copy of such documents can be attested by any Federal/Provincial Government gazetted officer, Councilor, Manager of a scheduled bank, Oath Commissioner or Head-Master of High School etc.
 (v) Attested copies of the documents mentioned in this section must be produced for verification to the branch at the time of presenting an application. The attested copies will, after verification, be retained by the bank branch along with the application.
7. Share Certificates will be issued in lots of 500 Shares of Rs. 10/- each.
8. (i) All applications must bear the signature(s) and address(es) corresponding with that recorded with the bank in that account. In case of difference of signature with the bank and Computerized National Identity Card ("CNIC"), both signatures should be affixed on the Application Form.
 (ii) Only one application will be accepted against each account. In case of joint accounts, one application will be accepted in the name of each of the joint account holders.
 (iii) Joint application from more than four persons will not be accepted. In case of joint applications each party must sign the Application Form, fill in the particulars and submit copies of the attested CNIC. The share certificates will be dispatched to the person whose name appears first on the Application Form while in case of CDS, it will be credited to the respective CDS account and where any amount is refundable, in whole or in part, the same will be refunded through the bank where the application was lodged, to the person named first on the Application Form without interest, profit or return.
9. Applications are not to be made by minors and persons of unsound mind
10. (i) Subscription money should be in the form of cheque drawn on applicants own account payable to one of the Bankers to the Issue "A/C ISSUE OF SHARES OF BANKISLAMI PAKISTAN LIMITED" and crossed, "A/C PAYEE ONLY" and must be drawn on a bank in the same town as the bank to which the application has been sent.
 (ii) Non resident Pakistani investors living in Bahrain, Oman and U.A.E may subscribe through the Overseas Banker of Issue.
 (iii) Non-resident Pakistani investors may subscribe using their Special Convertible Rupee Accounts, set out under Chapter 20 of the State Bank of Pakistan's Foreign Exchange Manual.
11. Applicants should ensure that the bank branch, on which their application is drawn, completes the relevant portion on the Application Form.
12. The Bankers of the Issue will issue provisional acknowledgment for applications lodged with them. Applicants should retain the bottom portion of their Application Form as provisional acknowledgement of submission of their application. This may be made available at the time of submission of the Application Form or may be collected at a later time from the bank branch (through which they submitted their Application Form). This should not be construed as an acceptance of the application or a guarantee that the applicant will be allotted the number of shares for which the applicant has subscribed.
13. No receipt will be issued for payment made with the application but an acknowledgment will be forwarded in due course either by issue of share certificate in whole or in part or by refund of the money in case of unaccepted or unsuccessful applications. No interest or profit will be payable in respect of the refund amount.
14. It would be permissible for the Banker to the Issue to refund subscription money to unsuccessful applicants having an account in that bank by crediting such account instead of paying the same by cheque. Applicants should therefore not fail to give their bank account numbers.
15. Applications shall be subject to pre-ballot as well as post-ballot scrutiny.
16. Applications which do not meet with the above requirements or applications which are incomplete will be rejected. Subscription money in respect of rejected applications shall not be refunded without the approval of the Securities & Exchange Commission of Pakistan. Allotment shall be made subject to the rules of the Securities and Exchange Commission of Pakistan.
17. Making of any false statement in the application or willfully embodying incorrect information therein will make the applicant or the bank liable for legal action.
18. **FICTITIOUS AND MULTIPLE APPLICATIONS (MORE THAN ONE APPLICATION BY A SINGLE APPLICANT) ARE PROHIBITED AND SUCH APPLICANTS' MONEY SHALL BE LIABLE TO CONTINUOUS UNDER SECTION 18-A OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969.**
19. The Bank will dispatch share certificates to successful applicant through their Banker to the Issue or credit to the respective CDS accounts of the successful applicant based on the option exercised by the applicants within thirty (30) days of allotment.
20. The basis and conditions of allotment shall be as follows:
 - i) This offer is being made at a price Rs.10 per ordinary share of a face value of Rs.10 each, inclusive of share transfer fee.
 - ii) Applications for shares below the value of Rs.5000/- shall not be entertained.
 - iii) Applications for shares must be made for 500 shares or in multiples of 500 shares only. Applications, which are neither for 500 shares nor for multiples of 500 shares, shall be rejected.
 - iv) The minimum amount of application for subscription of 500 shares both in case of physical transfer and transfer under book-entry system is Rs.5,000/-.
 - v) Applications for shares below the value of Rs.5,000 shall not be entertained.
 - vi) 20% of the Issue is reserved for non-resident Pakistani investors, who may apply for shares through applications, which shall be for 500 shares or multiples of 500 shares.
 - vii) If the shares to be issued to the resident Pakistani investors and non-resident Pakistani investors are sufficient for the purpose, all applications shall be accommodated
 - viii) In case of over/under subscription of the issue by resident and/or non-resident Pakistani investors, the investors of the oversubscribed category will be allocated the shares of the undersubscribed category. However, the allocation to non-resident Pakistanis shall not exceed 20% of the Issue.
 - ix) If the issue is oversubscribed in terms of number of applications and amount, the shares shall be allotted by conducting a computer balloting in the presence of the representative of the Karachi Stock Exchange in the following manner:
 - (a) If all applications for 500 shares can be accommodated, then all such applications shall be accommodated first, If all applications for 500 shares cannot be accommodated then balloting will be conducted among applications for 500 shares only
 - (b) If all applications for 500 shares have been accommodated and shares are still available for allotment, then all applications for 1,000 shares shall be accommodated. If all applications for 1,000 shares cannot be accommodated then balloting will be conducted among applications for 1,000 shares only
 - (c) If all applications for 500 and 1,000 shares have been accommodated, and shares are still available for allocation, then all applications for 1,500 shares will be accommodated. If all application for 1,500 shares cannot be accommodated, then computer balloting will be held among application for 1,500 shares only.
 - (d) If all applications for 500, 1,000 and 1,500 shares have been accommodated, and shares are still available for allocation, then all applications for 2,000 shares will be accommodated. If all application for 2,000 shares cannot be accommodated, then computer balloting will be held among application for 2,000 shares only.
 - (e) After the allotment in the above mentioned manner, the balance shares, if any, shall be allotted in the following manner:
 - If the remaining shares are sufficient to accommodate each application for over 2,000 shares, then 2,000 shares shall be allotted to each applicant and the remaining shares shall be allotted on pro-rata basis.
 - If the remaining shares are not sufficient to accommodate all the remaining applications for at least 2,000 shares, then balloting shall be conducted for allocation of 2,000 shares to the successful applicants.
 - x. If the offer is over subscribed in terms of amount only, then the allotment of shares shall be made on the following basis
 - a) First preference will be given to the applicants who applied for 500 shares.
 - b) Next preference will be given to the applicants who applied for 1,000 shares.
 - c) Next preference will be given to the applicants who applied for 1,500 shares, and then
 - d) Next preference will be given to the applicants who applied for 2,000 shares.
 - e) After allotment of the above, the balance shares, if any, shall be allotted on a pro-rata basis to the applicants who applied for more than 2,000 shares
21. The Bank will dispatch share certificates to successful applicants through their Bankers to the Issue or credit the respective CDS accounts of the successful applicants (as the case maybe).

22. Code of Occupation

01. Business	03. Service	05. Household	07. Student	09. Industrialist
02. Business Executive	04. Housewife	06. Professional	08. Agriculturist	10. Others

23. Domestic Banker to the Issue

Code No.	Banks	Code No.	Banks	Code No.	Banks
01	Al Baraka Islamic Bank B.S.C.(E.C.)	09	Habib Bank Limited	17	PICIC Commercial Bank Limited
02	Allied Bank Limited	10	Jahangir Siddiqui Investment Bank Limited	18	Saudi Pak Commercial Bank Limited
03	Askari Commercial Bank Limited	11	KASB Bank Limited	19	Soneri Bank Limited
04	Bank Al Falah Limited	12	MCB Bank Limited	20	Standard Chartered Bank
05	Bank Al Habib Limited	13	Meezan Bank Limited	21	The Bank of Khyber
06	First Dawood Investment Bank Limited	14	Metropolitan Bank Limited	22	The Bank of Punjab
07	First International Investment Bank Limited	15	National Bank of Pakistan	23	Union Bank Limited
08	Habib Bank A.G. Zurich	16	ORIX Investment Bank Pakistan Limited		

24. Overseas Banker to the Issue

Code No.	Banks	Code No.	Banks	Code No.	Banks
24	Habib Bank Limited, Bahrain	25	Habib Bank Limited, Oman	26	Habib Bank Limited, U.A.E